

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Our reports can also be viewed from the following link: [Alpina Market Reports](#)

Date: 20th November 2017

SECOND HAND

| VESSEL NAME | TYPE | DWT | BLT | USD | BUYER |
|--------------------------|------|---------|------------|-------------|------------------------|
| BULK / GC / TWEEN | | | | | |
| CENTURY SHINE | bulk | 5.508 | 2001 Japan | High 1 Mill | Chinese |
| NEW LUCKY V | bulk | 6.959 | 2002 Japan | Mid 2 Mill | Taiwanese |
| JUPITER II | bulk | 27.000 | 2009 China | 6.100.000 | Undisclosed |
| CLIPPER NESTORIO | bulk | 31.312 | 2011 China | 10.000.000 | Undisclosed |
| MAGNOLIA | bulk | 33.722 | 1997 China | 4.300.000 | Undisclosed |
| QIN FENG 19 | bulk | 41.000 | 2012 China | 2.500.000 | Chinese - Auction Sale |
| FRANBO WIND | bulk | 46.513 | 2001 Japan | 7.450.000 | Chinese |
| DZ QINGDAO | bulk | 49.047 | 1996 Japan | 4.700.000 | Undisclosed |
| KARAAGAC | bulk | 53.351 | 2007 China | High 9 Mill | Chinese |
| ALAM MAKMUR | bulk | 55.868 | 2015 Japan | 21.100.000 | Taiwanese |
| ARCHIGETIS | bulk | 81.076 | 2011 Korea | 20.100.000 | Greek |
| OCEAN INTEGRITY | bulk | 81.499 | 2015 China | 23.000.000 | Norwegian @ |
| OCEAN VISION | bulk | 81.502 | 2015 China | 23.000.000 | Norwegian @ |
| OCEAN FORTE | bulk | 81.616 | 2015 China | 23.000.000 | Norwegian @ |
| OCEAN AMBITION | bulk | 82.000 | 2014 China | 22.000.000 | Norwegian @ |
| BW ACORN | bulk | 82.589 | 2010 Japan | 19.300.000 | Undisclosed |
| VOGERUNNER | bulk | 176.838 | 2008 Japan | 19.500.000 | Greek |

TANKER / GAS / OBO

| | | | | | |
|--------------|--------|---------|------------|------------|-------------|
| JI XIANG | tanker | 16.636 | 2011 China | 11.200.000 | Cypriot @ |
| PING AN | tanker | 16.872 | 2010 China | 11.200.000 | Cypriot @ |
| FSL TOKYO | tanker | 20.938 | 2006 Japan | 14.500.000 | Undisclosed |
| FIDIAS | tanker | 51.277 | 2007 Korea | 16.500.000 | Singaporean |
| CAP GEORGEOS | tanker | 146.652 | 1998 Korea | 9.800.000 | Indian |

CONTAINER / MPP / RORO

| | | | | | |
|-----------------|------|--------|------------------|-----------|-------------|
| MTT PORT KLANG | cont | 15.315 | 2001 Korea | 4.700.000 | Undisclosed |
| MARVEL SCAN | mpp | 10.049 | 2011 Netherlands | 6.200.000 | Norwegian @ |
| MOTION SCAN | mpp | 10.049 | 2011 Netherlands | 6.200.000 | Norwegian @ |
| INDUSTRIAL MAYA | mpp | 10.049 | 2012 Netherlands | 6.200.000 | Undisclosed |

NB CONTRACTS

| YARD | TYPE | SIZE | DELIVERY | USD | BUYER |
|---------------|------|------------------------|-----------|------------|---------------------|
| New Times | bulk | 208,000 DWT (2+2 vsls) | 2019/2020 | 44.500.000 | Frontline |
| New Times | bulk | 208,000 DWT (2+6 vsls) | 2019/2020 | 44.500.000 | 2020 Bulkers |
| Taizhou Kouan | bulk | 82,000 DWT (1+1 vsls) | 2020 | 24.500.000 | W Marine |
| Taizhou Kouan | bulk | 82,000 DWT (1+1 vsls) | 2020 | 24.500.000 | Aquavita |
| Oshima | bulk | 62,000 DWT (3 vsls) | 2020 | 25.000.000 | Oldendorff Carriers |
| Nacks | bulk | 61,000 DWT (3 vsls) | 2019 | 24.800.000 | Oldendorff Carriers |

DEMOLITION

| VESSEL NAME | TYPE | DWT | BLT | USD | LDT | BUYER |
|--------------------------|------|---------|------|-----|--------|------------|
| BULK / GC / TWEEN | | | | | | |
| CMA CGM SIMBA | bulk | 15.160 | 1984 | 360 | 3.081 | Bangladesh |
| MIKHAIL KUTUZOV | bulk | 23.169 | 1979 | 373 | 5.093 | Pakistan |
| KUTUZOV | bulk | 23.169 | 1979 | 373 | 8.476 | Bangladesh |
| PREMA ONE | bulk | 71.741 | 1995 | 403 | 9.985 | Pakistan |
| ALEXANDER CARL | bulk | 208.189 | 1993 | 434 | 24.535 | Bangladesh |

TANKER / GAS / OBO

| | | | | | | |
|-------------------|--------|---------|------|-----|--------|-----------------------|
| RAZNA | tanker | 4.999 | 1984 | 360 | 3.231 | Bangladesh |
| KOLA BAY | tanker | 60.963 | 1983 | 210 | 12.652 | |
| PACIFIC SINGAPORE | tanker | 106.042 | 1999 | 418 | 15.621 | Pakistan |
| PACIFIC CAPE | tanker | 109.354 | 2000 | 417 | 19.826 | Sub continent options |

CONTAINER / MPP / RORO

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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