

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 28th of March 2016

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Julius Oldendorff	bulk	53.700	2005 China	3.500.000	Bangladesh
H-G Buelow	bulk	56.890	2011 Korea	6.800.000	China
Liberty Desire	bulk	81.650	2012 Korea	12.000.000	Greece @
Liberty Dream	bulk	81.650	2013 Korea	13.000.000	Greece @
Liberty Dawn	bulk	81.650	2012 Korea	12.000.000	Greece @
Liberty Destiny	bulk	81.650	2013 Korea	13.000.000	Greece @

CONTAINER / RORO

Stadt Bremen	cont	12.895	2003 Romania	3.000.000	Undisclosed @
Stadt Flensburg	cont	12.895	2003 Romania	3.000.000	Undisclosed @

TANKER / GAS / OBO

Nogogini	tanker	11.600	1996 Japan	4.000.000	Far East
Oceanic Cerise	tanker	13.221	2008 Korea	11.800.000	Denmark @
Oceanic Cobalt	tanker	13.226	2008 Korea	11.800.000	Denmark @

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
HHI	tanker	157,000 dwt (2+2 vsls)	2017	75.000.000	AMPTC
Chengxi	tanker	7,000 dwt (2 vsls)	2016/2016	18.000.000	Winning Shipping

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Sea Success	bulk	27.287	1998	145	7.475	China
Ocean Queen	bulk	168.148	1996	270	21.051	Pakistan
Goodwill	bulk	149.401	1992	280	16.738	Pakistan
Anatoli	bulk	47.116	1998	275	8.750	Pakistan
Voge Freeway	bulk	75.607	1998	180	7.921	As is Malta
Martha	bulk	149.804	1994	275	22.396	Pakistan
Caribe Pearl	bulk	44.062	1996	280	12.052	Pakistan
Ocean Fortune	bulk	33.024	1986	253	6.727	Bangladesh
CSK Radiance	bulk	169.606	2001	260	22.034	Delivery Hong Kong
China Steel Investor	bulk	154.556	1997	260	22.746	Delivery Singapore
China Steel Developer	bulk	154.191	1998	260	23.088	Delivery Singapore

CONTAINER / RORO

Aenna Rickmers	cont	30.724	1998	257	7.921	Delivery Alexandria
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Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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