

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Our reports can also be viewed from the following link: [Alpina Market Reports](#)

Date: 03rd of April 2017

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Royal Pescadores	bulk	18.369	1997 Japan	2.200.000	Chinese
Ocean Harmony	bulk	31.882	2010 Japan	9.500.000	France
AEC Diligence	bulk	32.189	2002 Japan	5.400.000	Undisclosed
Clipper Kastoria	bulk	32.289	2011 China	9.200.000	Indian
Olga Topic	bulk	45.483	1995 Japan	4.000.000	Ukranian
Top Brilliance	bulk	45.769	1998 Japan	3.200.000	Undisclosed
Navios Ionian	bulk	52.067	2000 Japan	5.500.000	Chinese
Alitis	bulk	53.094	2002 Japan	6.800.000	Indonesia
Tubarao	bulk	53.350	2007 China	7.150.000	Greek
SEA Queen II	bulk	57.000	2010 China	9.500.000	Singaporean @
SEA Moon	bulk	57.012	2009 China	9.500.000	Singaporean @
Sainty Rs 14019B	bulk	64.000	2017 China	20.200.000	Danish @
Sainty Rs 140 20B	bulk	64.000	2017 China	20.200.000	Danish @
Dacks Hull No. DE052	bulk	64.000	2017 China	23.600.000	Songa
Julian	bulk	73.000	2003 China	6.000.000	Undisclosed
Bariloche	bulk	75.395	2007 Japan	13.800.000	European
Tianjin Pioneer	bulk	75.744	2005 Japan	11.000.000	Greek
Royal Breeze	bulk	76.679	2002 Japan	8.200.000	Chinese
BSI Lennox	bulk	81.600	2016 China	26.500.000	Greek
Smooth Velocity	bulk	81.682	2014 China	12.800.000	Chinese @
Smooth Vitality	bulk	82.000	2014 China	12.800.000	Chinese @
Ce Duke	bulk	170.085	2001 Japan	9.000.000	Greek @
Ce Alliance	bulk	172.499	2001 Japan	9.000.000	Greek @

TANKER / GAS / OBO

Cape Dawson	tanker	12.789	2009 Korea	10.500.000	Korean
Torm Trinity	tanker	35.384	2000 Korea	7.900.000	Indonesia
Mare Action	tanker	37.467	2005 Korea	10.000.000	Greek
Maritime Dinar	tanker	45.300	1999 China	6.300.000	Mid East
Marine Express	tanker	45.989	2009 Japan	16.200.000	Undisclosed
Mare Caribbean	tanker	46.718	2004 Korea	11.400.000	UK
Gener8 Daphne	tanker	106.548	2002 Japan	10.500.000	Undisclosed
Gener8 Elektra	tanker	106.560	2002 Japan	10.500.000	Undisclosed
Kiowa Spirit	tanker	113.269	1999 Korea	7.800.000	Undisclosed
Bunga Kasturi	tanker	299.999	2008 Japan	31.000.000	Indian

CONTAINER / MPP / RORO

Hanjin Baltimore	cont	7.471	2005 Korea	14.000.000	Greek
Hanjin Netherlands	cont	9.954	2011 Korea	33.000.000	Greek @
Hanjin United Kingdom	cont	9.954	2011 Korea	33.000.000	Greek @
Hanjin China	cont	9.954	2011 Korea	33.000.000	Greek @
Hanjin Spain	cont	9.954	2011 Korea	33.000.000	Greek @
Hanjin Korea	cont	9.954	2011 Korea	33.000.000	Greek @
ST. John Ark	cont	13.555	2014 China	10.000.000	Greek @
Sainty Vogue	cont	13.572	2013 China	10.000.000	Greek @
Thea S	cont	33.501	2002 Germany	4.500.000	Indonesia

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Yangzijiang	bulker	82,000 dwt (4 vsls)	2019	23.000.000	Chartworld
HMD	LPG	21,000 cbm (2+2)	1q/2q 2019	50.000.000	Solvang
Daewoo	VLCC	300,000dwt	2019	80.000.000	Angelicoussis Group
Cssc	tanker	76,000dwt	2018-2019	37.000.000	CSSC Shipping
Cehngxi	cont	82,000dwt	2019	23.500.000	Star Bulk

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Liwa	bulk	70.728	1995	350	10.640	India
CSK Grandeur	bulk	170.170	2000	350	21.464	As is Singapore

TANKER / GAS / OBO

Cumbria	gas	13.453	1990	390	7.352	India
Grace Pioneer	tanker	3.678	1983	310	1.725	Bangladesh

CONTAINER / MPP / RORO

Taung Gyi Star	cont	12.380	1995	332	1.995	Delivery Singapore
Dawei Star	cont	14.911	1994	332	1.994	Delivery Singapore
Irrawaddy Star	cont	20.336	1994	332	1.994	Delivery Singapore
Santa Fiorenza	cont	30.007	1998	335	9.005	Bangladesh
Oriental Bay	cont	59.283	1989	372	19.441	Bangladesh

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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