

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 22th January 2018

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
WHITE MIYABI	bulk	12.922	2006 Japan	5.450.000	F. Easterns
VICTORIA SPIRIT	bulk	26.482	1996 Japan	3.530.000	Undisclosed
KING CANOLA	bulk	28.207	2013 Japan	10.900.000	Greek
GLORIOUS SUNSHINE	bulk	28.306	2009 Japan	8.500.000	Canadian
APUANA D	bulk	31.962	1998 Japan	4.500.000	Undisclosed
PPS AMBITION	bulk	33.328	2013 Japan	14.700.000	Greek
NORD SHANGHAI	bulk	36.746	2012 Korea	13.000.000	Undisclosed
HO FONG	bulk	46.762	2001 Japan	High 7 Mill	Undisclosed
JAG RAHUL	bulk	52.364	2003 Philippines	9.300.000	Undisclosed
SAGE PIONEER	bulk	55.303	2008 Japan	14.200.000	Greek
DYNASTY SHANG	bulk	56.573	2013 China	13.000.000	F. Easterns @
DYNASTY XIA	bulk	56.629	2012 China	12.000.000	F. Easterns @
TASMAN CASTLE	bulk	56.868	2011 China	11.700.000	Undisclosed
SEA ATHENA	bulk	57.034	2010 China	11.500.000	Chinese @
SEA DIAS	bulk	57.053	2010 China	11.500.000	Chinese @
AMIS BENEFIT	bulk	60.000	2017 Japan	25.800.000	Greek
SEA TRELIS	bulk	79.501	2012 Japan	15.500.000	Greek
KEY SPRING	bulk	80.596	2012 Japan	22.500.000	Greek

TANKER / GAS / OBO

TEAM OSLO	tanker	13.226	2008 Korea	8.800.000	Taiwanese
ENERGY CENTURY	tanker	70.201	2003 Korea	9.700.000	F. Easterns
RIDGEBURY ALICE M	tanker	105.745	2003 Japan	11.000.000	Greek
ARISTAIOS	tanker	113.689	2017 Korea	52.500.000	Greek
EURONIKE	tanker	164.565	2005 Korea	31.250.000	Undisclosed @
EUROCHAMPION 2004	tanker	164.608	2005 Korea	31.250.000	Undisclosed @

CONTAINER / MPP / RORO

WINDHOEK	cont	21.438	2009 Japan	10.500.000	Undisclosed
HAIAN FAIR	cont	23.896	2007 Germany	8.500.000	Undisclosed

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
NANTONG XIANGYU	bulk	64,000 DWT (10+2 vsls)	2020/2021	23,5-24 mill	Nisshin Shipping
DALIAN SHIPBUILDING	bulk	82,000 DWT (2+2 vsls)	2019/2020	24.700.000	Golden Ocean
NACKS, CHINA	bulk	84,000 DWT (2 vsls)	2019	27.000.000	Greece, Efnav
IMABARI, JAPAN	cont	11,000 TEU (10+10 vsls)	2020	90.000.000	Japan, Shoei Kisen
BOHAI, CHINA	bulk	208,000 DWT (2+2 vsls)	2020/2021	45.000.000	Singapore, Bege Bulk)
BOHAI, CHINA	bulk	208,000 DWT (1 vsl)	2021	45.000.000	China, Rui Gang Liang
HMD, KOREA	tanker	50,000 DWT (1 vsl)	2019	33.000.000	Greece, Chios Navigation
CSSC, CHINA	tanker	55,000 DWT (4+4 vsls)	2020/2021	37.500.000	Honk Kong, IMC
HHI, KOREA	tanker	319,000 DWT (2 vsls)	2020	81.000.000	Greece, Kyklades

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
VADIBEL	bulk	41.908	1984	442	7.618	Qatar
INNOVATOR	bulk	149.298	1993	492	17.109	Pakistan
TANKER / GAS / OBO						
SYN ATLAS	lpg	6.396	1993	390	3.344	India
SIGLOO HAV	lpg	9.999	1989	750	6.861	India
ASPHALT STAR	tanker	46.432	1996	390	10.042	As is Greece
NORTHERN STAR	tanker	281.050	1999	408	38.565	Bangladesh
PLATA SUNRISE	tanker	302.193	1999	447	41.385	Sub-Cont

CONTAINER / MPP / RORO

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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