

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 06th November 2017

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
SEIYO 18	bulk	8.629	1994 Japan	1.350.000	Undisclosed
CLIPPER ICHIBAN	bulk	28.319	2009 Japan	8.500.000	Undisclosed
ALKAR TRUST	bulk	30.835	1997 Japan	4.000.000	Undisclosed
OLYMPIA IV	bulk	32.029	2008 Japan	9.100.000	Undisclosed
KING YUKON	bulk	32.258	2009 Japan	10.500.000	European
IVS KITTIWAKE	bulk	32.555	2007 Japan	9.000.000	Undisclosed
XO LION	bulk	42.717	1997 Japan	4.500.000	Undisclosed
AELOS	bulk	45.736	1997 Japan	5.000.000	Undisclosed
HAI KUO	bulk	49.400	2004 China	8.400.000	Chinese - Auction Sale
ERMIS	bulk	52.808	2004 Japan	10.500.000	Chinese
NEW ERA	bulk	53.125	2003 Japan	9.700.000	Bangladesh
SPRING EAGLE	bulk	58.096	2010 Philippines	15.350.000	Undisclosed
NORD VENTURE	bulk	82.211	2009 Japan	18.000.000	Undisclosed

TANKER / GAS / OBO

SARA THERESA	tanker	2.954	2003 Korea	4.500.000	Undisclosed
OANA	tanker	6.474	2008 China	3.200.000	Greek - Auction Sale
OCEANIC CORAL	tanker	13.224	2008 Korea	8.750.000	Undisclosed
SINAR JOGYA	tanker	18.050	2001 China	7.900.000	Undisclosed
BENGAL ORCHID	tanker	19.980	2008 Japan	13.300.000	Far Eastern
RS KAYSTROS	tanker	158.000	2016 China	49.700.000	Greek
FUJIKAWA	tanker	299.984	2004 Japan	27.200.000	Greek

CONTAINER / MPP / RORO

SAIGON BRIDGE	cont	21.980	2008 Japan	9.500.000	Undisclosed
LONG CHANG	cont	68.150	2004 Korea	9.500.000	Chinese

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Sasebo	bulk	85,000 DWT (1vsl)	2019	27.000.000	Z&G Halcousis
Hyundai Hi	bulk	325,000 DWT (2vsls)	2019-2022	80.000.000	Korea Line Corp
Hyundai Vinashin	tanker	75,000 DWT (3 vsls)		43.600.000	D'Amico Group
Jiangsu New YZJ	cont	20,000 DWT (2+2vsls)	2019	19.600.000	Regional Cont Lines

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
MONG LA	bulk	3.280	1997	355	2.047	Bangladesh
CHIN SHWE HAW	bulk	3.309	1996	355	2.108	Bangladesh
SELATAN DATANG	bulk	3.956	1997	335	1.667	Bangladesh
VICTOR CHERTKOV	bulk	7.148	1998	374	4.174	Bangladesh
TANTO SAYANG	bulk	7.207	1990	365	2.543	Bangladesh

TANKER / GAS / OBO

CONTAINER / MPP / RORO

SAI SUNRISE	cont	14.101	1989	366	6.635	India/Pakistan Option
SILVER SEA 3	reefer	1.835	1970	320	1.026	Bangladesh
NOVOYELNYA	reefer	2.117	1979	300	3.061	Bangladesh
WIN UNI	reefer	3.597	1973	335	2.054	Bangladesh
HAO XIANG	reefer	4.392	1980	368,5	2.410	Bangladesh

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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