

**ALPINA SHIPPING S&P MARKET REPORT**

We would like to inform you about the following vessels recently reported sold.

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Date: 15th Dec. 2025

**SECOND HAND**

| VESSEL NAME              | TYPE | DWT     | BLT        | USD          | BUYER                                                   |
|--------------------------|------|---------|------------|--------------|---------------------------------------------------------|
| <b>BULK / GC / TWEEN</b> |      |         |            |              |                                                         |
| IOANNA D                 | bulk | 34,816  | 2012 China | 10,500,000   | Undisclosed - 4x30,5T                                   |
| GLOBAL PRIME             | bulk | 56,013  | 2014 Japan | 21,300,000   | Asian - OHBS - 4x30T                                    |
| CAPTAIN KARAM            | bulk | 56,018  | 2006 Japan | 11,250,000   | Undisclosed                                             |
| IVS WINDSOR              | bulk | 60,279  | 2016 Japan | high 25 mill | Greek - 4x30T                                           |
| STAR EMILY               | bulk | 76,417  | 2004 Japan | 8,500,000    | Chinese - Scrubber fitted                               |
| ASSOS                    | bulk | 76,529  | 2009 Japan | 14,000,000   | Undisclosed                                             |
| SFERA                    | bulk | 76,801  | 2006 Japan | 8,750,000    | Chinese                                                 |
| BASEL STAR               | bulk | 78,821  | 2009 Japan | 13,200,000   | Undisclosed                                             |
| MAO XIANG                | bulk | 81,983  | 2013 China | low 16 millS | Greek                                                   |
| POMPANO                  | bulk | 174,219 | 2006 China | high 17 mill | Undisclosed - Scrubber fitted                           |
| ANTONIS ANGELICOUSSIS    | bulk | 177,855 | 2007 China | 20,500,000   | Greek - DD 02/2026                                      |
| DENSA SHARK              | bulk | 179,227 | 2012 Korea | 32,500,000   | Chinese/TC attached to Classic Maritime/Scrubber fitted |
| MONTECRISTO              | bulk | 180,093 | 2005 Japan | low 20 mill  | Chinese - Scrubber fitted                               |
| ATLANTIC LION            | bulk | 209,205 | 2020 China | 73,750,000   | Korean                                                  |

**TANKER / GAS / OBO**

|                |        |         |              |            |                                 |
|----------------|--------|---------|--------------|------------|---------------------------------|
| LILAC          | tanker | 4,980   | 2009 China   | 4,500,000  | Undisclosed                     |
| ECO REVOLUTION | tanker | 39,208  | 2016 Vietnam | 32,000,000 | Italian (Navigazione Montanari) |
| SEA ADORE      | tanker | 47,803  | 2004 Korea   | 10,500,000 | Indian                          |
| OLYMPIC FUTURE | tanker | 155,039 | 2004 Japan   | 30,000,000 | Undisclosed                     |

**CONTAINER / MPP / RORO****NB CONTRACTS**

| YARD             | TYPE | SIZE                   | DELIVERY          | USD               | BUYER                                          |
|------------------|------|------------------------|-------------------|-------------------|------------------------------------------------|
| JIANGMEN NANYANG | bulk | 64,500 DWT (1 vsl)     | 2028              | 33,500,000        | HK (Jinhui Shipping)                           |
| HUANGPU WENCHONG | cont | 1,930 TEU (2 vsls)     | End 2028-Beg 2029 | approx 30-31      | V Group                                        |
| HANWHA OCEAN     | lng  | 174,000 CBM (1 vsl)    | 2H 2028           | high 240 mills    | Knutsen OAS Shipping                           |
| HYUNDAI, KOREA   | lng  | 200,000 CBM (4+4 vsls) | 2028/2029         | 260,000,000       | Japanese (NYK)                                 |
| JIANGNAN, CHINA  | lpg  | 90,000 CBM (2 vsls)    | 2028              | 114,500,000       | Chinese (Tianjin Southwest Maritime) - Ammonia |
| HYUNDAI          | vlac | 93,000 CBM (2 vsls)    | Q2/Q3 2028        | close to 120 mill | Benelux                                        |

**DEMOLITION**

| VESSEL NAME              | TYPE | DWT     | BLT  | USD | LDT    | BUYER      |
|--------------------------|------|---------|------|-----|--------|------------|
| <b>BULK / GC / TWEEN</b> |      |         |      |     |        |            |
| SEA STAR                 | bulk | 6,150   | 1980 | 260 | 2,041  | Turkish    |
| SAGE SAGITTARIUS         | bulk | 105,708 | 2001 | 430 | 19,628 | Bangladesh |

**TANKER / GAS / OBO**

|          |        |        |      |     |       |       |
|----------|--------|--------|------|-----|-------|-------|
| MORALITY | tanker | 49,474 | 2003 | 416 | 9,824 | India |
|----------|--------|--------|------|-----|-------|-------|

**CONTAINER / MPP / RORO / MISC**

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,  
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