

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 29th Sep. 2025



SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
YANGTZE DIGNITY	bulk	32.414	2012 China	9.000.000	Undisclosed @ - 4x30,5 T
YANGTZE CLASSIC	bulk	32.503	2012 China	9.000.000	Undisclosed @ - 4x30,5 T
GOLDEN MAPLE	bulk	32.527	2009 China	7.300.000	Vietnamese - 4x30T
DVADESETPRVI MAJ	bulk	34.987	2012 China	13.250.000	Danish @ (Navision Shipping) - DD 10/2025 - 4x30T
KOTOR	bulk	34.987	2012 China	#	Danish @ (Navision Shipping) - 4x30T
ZHONG ZHE 7	bulk	52.068	2000 Japan	7.000.000	Undisclosed - Auct. Sale - 5x30T
THOR INDEPENDENCE	bulk	52.407	2001 Philippines	7.000.000	Undisclosed - 4x30T
SPAR TAURUS	bulk	53.195	2005 China	8.800.000	Chinese - 4x36T
AQUAVITA BAY	bulk	55.757	2014 Japan	19.000.000	Undisclosed - 4X30T
KRAIT	bulk	56.100	2013 Japan	16.850.000	Undisclosed - 4x30T
GREAT VISTA	bulk	61.072	2021 China	27.800.000	Undisclosed - Auct. Sale - 4x30,5T
BEAUTY LILY	bulk	63.654	2015 China	22.250.000	Undisclosed - SS/DD passed
BULK CASTOR	bulk	66.636	2015 Japan	24.300.000	Undisclosed - 4x30T
ALPHA LOYALTY	bulk	75.949	2007 Japan	10.250.000	Chinese - DD 10/2025
CMB MEDOC	bulk	95.746	2012 Japan	18.500.000	Undisclosed
EASTERN FREESIA	bulk	180.096	2010 China	23.250.000	Chinese - BWTS fitted
BULK SANDEFJORD	bulk	207.992	2019 China	209.000.000	Undisclosed @ - Scrubber fitted
BULK SANTIAGO	bulk	207.992	2019 China	#	Undisclosed @ - Scrubber fitted
BULK SHENZHEN	bulk	207.992	2020 China	#	Undisclosed @ - Scrubber fitted

TANKER / GAS / OBO

ANTWERPEN	lpg	26.361	2005 Korea	low 20 mill	Undisclosed - 34,519 CBM
ASIA ASPARA	tanker	14.000	2012 China	10.500.000	Undisclosed
SILVER RAY	tanker	19.801	2013 Japan	24.500.000	Korean - StSt
F MUMBAI	tanker	19.992	2005 Japan	13.500.000	Chinese - St. St.
JIPRO ISIS	tanker	37.946	2008 Japan	13.400.000	Greek
HAFNIA TAURUS	tanker	49.999	2011 China	reg 19 mill	Undisclosed
ASTIR LADY	tanker	50.286	2011 Korea	excess 21 mill	Undisclosed
GH MADISON	tanker	74.574	2010 Korea	21.500.000	Ultratank - DPP
SEAWAYS LUZON	tanker	74.908	2006 Korea	excess 11 mill	Undisclosed
PATMOS WARRIOR	tanker	105.572	2007 Japan	28.000.000	Undisclosed - DD 02/2026
SILVERSTONE	tanker	113.720	2025 China	75.000.000	Bermuda based (Transpetrol) - Scrubber fitted
OTTOMAN NOBILITY	tanker	152.622	2005 Korea	27.000.000	Undisclosed
ADVANTAGE SUMMER	tanker	156.527	2010 China	38.000.000	Undisclosed - Scrubber fitted

CONTAINER / MPP / RORO

OOCL DURBAN	cont	90.388	2011 Japan	155.000.000	Undisclosed @ - 8,110 TEU
OOCL BRAZIL	cont	90.414	2010 Japan	#	Undisclosed @ - 8,110 TEU

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
GARDEN REACH SB	bulk	7,500 DWT (4 vsls)	Jun 2028-Mar 2029	15.610.000	Carsten Rehder
NEW DAYANG	bulk	64,500 DWT (2 vsls)	2h 2028	approx 34 mill	Itochu Corporation
HENGLI HEAVY INDUSTRY	bulk	82,000 DWT (6 vsls)	2027/2028	approx 35 mill	Reederei Vogemann
GUANGZHOU WENCHONG	cont	1,930 TEU (2 vsls)	End 2027/2028	approx 32 mill	Jiangsu Ocean Shipping
HANWHA OCEAN, KOREA	lng	174,000 CBM (2 vsls)	2028	245.000.000	Greek (Gaslog)
K SHIPBUILDING	tanker	50,000 DWT (2 vsls)	1H 2027	48-49 mill	Latsco Shipping
DSIC	tanker	65,000 DWT (2 vsls)	2H 2028	68.000.000	Nanjing Tanker Corp
DH SHIPBUILDING	tanker	157,000 DWT (4+2+2 vsls)	Q3 2027-Q3 2028	85.800.000	Exmar
DAEHAN, KOREA	tanker	158,000 DWT (2 vsls)	2027	85.000.000	Turkish (Advantage Tankers)
HANWHA OCEAN, KOREA	tanker	320,000 DWT (1 vsl)	2027	127.000.000	Turkish (Advantage Tankers) - Option declared

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
AREL 5	bulk	3.392	1986	235	1.034	Turkey

TANKER / GAS / OBO

CONTAINER / MPP / RORO / MISC						
NIIGATA TRADER	cont	13.250	1997	480	4.672	Sinokor Merchant - India Sub Cont.

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
Alpina Shipping & Trading Co. Ltd.
Address;
Piyalepasa Bulvari
Memorial Center A Blok Kat:15
Okmeydani 34385 Istanbul
Turkey

Phone: + 90 212 320 1570
Fax: + 90 212 320 1571
E-mail : alpina@alpinashipping.com
Web Site: www.alpinashipping.com