

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 6th of March 2017

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Paul	bulk	23.494	1998 Philippines	2.600.000	Undisclosed
Campanula	bulk	32.576	2007 Japan	6.600.000	Undisclosed
Audrey Tracy	bulk	34.118	2016 Japan	17.000.000	Greece
Stella Maris	bulk	52.454	2007 Japan	9.500.000	Greece
Jin Shun	bulk	54.768	2009 Japan	12.800.000	China @
Jin Mao	bulk	54.768	2009 Japan	12.800.000	China @
Jin Heng	bulk	55.091	2010 China	11.900.000	China @
Jin Feng	bulk	57.353	2011 China	10.700.000	China @
Medi Cork	bulk	63.800	2017 China	19.750.000	Undisclosed
Ocean Minerva	bulk	75.698	2007 Japan	10.500.000	Undisclosed
Kapetan Trader I	bulk	81.173	2013 China	15.000.000	Greece @
Kapetan Trader II	bulk	81.173	2013 China	15.000.000	Greece @
Kapetan Trader III	bulk	81.173	2013 China	15.000.000	Greece @
Earnest Sky	bulk	95.735	2012 Japan	17.500.000	Greece

TANKER / GAS / OBO

Eastern Mermaid	tanker	8.906	2004 Japan	9.000.000	Vietnam
Alam Bakti	tanker	47.999	2003 Japan	10.000.000	Indonesia
New York Star	tanker	73.869	2006 China	14.500.000	USA
Nissos Anafi	tanker	115.666	2012 Korea	28.500.000	Greece
Front Circassia	tanker	306.009	1999 Japan	18.500.000	China

CONTAINER / MPP / RORO

Sophia	cont	8.166	2008 China	3.800.000	Iceland
HS Bruckner	cont	42.004	2009 China	5.700.000	Indonesia
Benedict Schulte	cont	51.758	2009 Korea	6.500.000	Undisclosed
Barbados	cont	52.325	2009 Korea	6.600.000	Undisclosed
Sct Distinction	cont	54.308	2010 Korea	6.800.000	China

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
DSME	VLCC	319,000 dwt (2 vsls)	2017 (resale)	79.000.000	Frontline
DSME	LNG	173,400 cbm (2+2 vsls)	2019	183.000.000	European Buyer

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Yao Fu	bulk	21.649	1986	292	4.699	Bangladesh
Thor Harmony	bulk	47.111	2001	345	13.170	Sub continent options

TANKER / GAS / OBO

Bridge	gas	8.082	1986	368	4.084	India
Kriti Amber	tanker	45.614	1995	345	12.450	As is Singapore

CONTAINER / MPP / RORO

Colombo	cont	6.491	1990	260	3.206	As is Pusan
Lissy Schulte	cont	23.039	1995	335	7.834	India - As is Jebel Ali
MSC Antonia	cont	33.864	1985	332	8.616	India
RR Europa	cont	33.900	2002	277	10.311	As is Santos
Bosun	cont	35.977	2001	307	12.654	As is Port Said
Buxtaurus	cont	49.238	1997	334	15.635	India - As is Jebel Ali
MSC Patricia	cont	49.238	1997	334	15.878	As is Jebel Ali
MSC Natalia	cont	49.238	1997	334	15.878	As is Jebel Ali
Buxstar	cont	49.307	1997	344	15.866	India - As is Hong Kong
Al Encore	cont	61.411	2003	330	22.400	As is Philippines
Anl Waratah	cont	66.900	2005	340	20.601	As is Singapore

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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