

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 20th Oct. 2025



SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
AMIRA SARA	bulk	28.339	2014 Japan	11.800.000	Greek
TRANSFORMER OL	bulk	28.375	2009 Japan	Undisclosed	Undisclosed
ST THERESA	bulk	32.610	2006 Japan	7.200.000	Undisclosed
GOLDEN BRIGHT	bulk	32.700	2003 Japan	rgn 6,5 mill	Undisclosed - SS/DD freshly passed
AFRICAN GOSHAWK	bulk	34.370	2016 Japan	17.500.000	Greek @
AFRICAN MERLIN	bulk	34.376	2016 Japan	17.500.000	Greek @
AFRICAN HERON	bulk	34.387	2016 Japan	17.500.000	Greek @
OCEAN TACT	bulk	36.197	2019 Japan	24.000.000	Undisclosed - Scrubber fitted
LA BAMBA	bulk	37.155	2012 Japan	mid/high 14 mill	Vietnamese - OHBS
DOGAN	bulk	38.691	2013 Korea	14.800.000	Undisclosed
MASTRO MITROS	bulk	45.601	2001 Japan	6.900.000	Undisclosed
BULK FREEDOM	bulk	52.454	2005 Japan	9.600.000	Undisclosed
JW FLORA	bulk	53.054	2002 Japan	6.800.000	Undisclosed - DD 10/2025
JIN MAO	bulk	56.469	2012 China	13.100.000	Chinese
SEA DANA	bulk	57.000	2009 China	11.000.000	Undisclosed
ATHENA	bulk	61.501	2011 Japan	17.750.000	Undisclosed - T/C attached till 02/2026
THERESA HEBEU	bulk	81.707	2012 China	Undisclosed	Undisclosed
GENEROSITY	bulk	83.480	2011 Japan	17.000.000	Greek
DECLAN DUFF	bulk	93.253	2012 China	13.600.000	Chinese
HEBEI NO.1	bulk	182.425	2009 China	25.000.000	Undisclosed - Scrubber fitted

TANKER / GAS / OBO

MASIRAH	tanker	12.885	2007 Korea	8.700.000	Undisclosed
ROSE M	tanker	45.838	2005 Japan	11.000.000	Undisclosed
COURAGE	tanker	47.791	2003 Korea	Undisclosed	Chinese
STAVANGER POSEIDON	tanker	49.999	2020 Vietnam	44.150.000	Pakistani (PNSC) @ - Scrubber fitted
CHEMTRANS CANCALE	tanker	73.626	2007 China	rgn high 11 mill	Undisclosed
MINERVA LISA	tanker	103.755	2004 Korea	21.500.000	Chinese - Ice class 1C
ASTRAI I	tanker	149.991	2002 Japan	high 19 mill	Chinese - DD 10/2025
OCEANUS	tanker	150.393	2008 Japan	38.000.000	Chinese - Scrubber fitted
CRUDE LEVANTE	tanker	156.828	2021 China	78.000.000	Undisclosed @
CRUDE ZEPHYRUS	tanker	156.828	2021 China	78.000.000	Undisclosed @
SEAVOYAGER	tanker	159.233	2007 Korea	37.000.000	Undisclosed
NAVE QUASAR	tanker	297.376	2010 China	52.500.000	Undisclosed - Scrubber fitted
SINGAPORE LOYALTY	tanker	307.284	2007 China	rgn 47 mill	Undisclosed

CONTAINER / MPP / RORO

OPTIMA	cont	12.490	2011 Japan	Undisclosed	Vietnamese - 1,024 TEU
X-PRESS KARAKORAM	cont	37.934	2008 Germany	rgn 30 mill	Undisclosed - 2,742 TEU

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
WUHU, CHINA	bulk	64,500 DWT (4+4+4)	2027/2028	approx. 33-33,5 mill	Huaxing Shipping
HENGLI, CHINA	bulk	181,000 DWT (2 vsls)	2027	approx. 75 mill	Shandong Ocean
FUJIAN MAWEI, CHINA	cont	1,600 TEU (2+4 vsls)	2027	33.000.000	German (MPC Container)
PENGLAI JINGLU, CHINA	cont	3,000 TEU (4 vsls)	2027	43.000.000	Greek (Minerva Dry)
YANGZHOU GUOYU, CHINA	cont	3,100 TEU (4+4 vsls)	2028	42.000.000	Greek (Chartworld)
CMI WEIHAI, CHINA	cont	3,100 TEU (4+4 vsls)	2027/2028	43.000.000	JV of XT Shipping & Eastern Pacific
CMI WEIHAI, CHINA	cont	3,160 TEU (2 vsls)	Nov 2027 / Feb 2028	approx 43 mill	XT Shipping
DH SHIPBUILDING	cont	8,800 TEU (2 vsls)	Mar/Jun 2028	115.500.000	Doun Kisen
HANWHA OCEAN, KOREA	cont	13,000 TEU (4 vsls)	2028/2029	183.000.000	Korean (HMM) - LNG-DF
HYUNDAI, KOREA	cont	13,000 TEU (8 vsls)	2028/2029	183.000.000	Korean (HMM) - LNG-DF
HENGLI, CHINA	tanker	306,000 DWT (1 vsl)	2027	118.000.000	Korean (Capital Group) - Scrubber fitted

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
ASMAA Z	bulk	47.240	1997	428	7.070	Pakistan

TANKER / GAS / OBO

CONTAINER / MPP / RORO / MISC

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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