

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 21st of March 2016

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Red Mistral	bulk	27.308	1994 Japan	1.500.000	Undisclosed
JS Phoenix	bulk	50.244	2000 Japan	3.100.000	Greece
Santa Margherita	bulk	53.260	2005 China	3.600.000	Undisclosed
Tenko Maru	bulk	58.732	2008 China	7.150.000	Bangladesh
Unique Brilliance	bulk	176.347	2002 Japan	5.400.000	Singapore
Spring Hydrangea	bulk	176.955	2006 Japan	12.700.000	Greece
Global Partnership	bulk	177.000	2006 Japan	12.700.000	Singapore
Lyla	bulk	180.275	2009 Korea	17.500.000	Dingapore

CONTAINER / RORO

Flintermaas	cont	6.200	1999 Netherlands	3.000.000	Undisclosed @
Flintereems	cont	6.359	1999 Netherlands	3.000.000	Undisclosed @

TANKER / GAS / OBO

Eships Dana	lpg	7.868	2010 Korea	23.000.000	Dubai @
Eships Shamal	lpg	7.879	2010 Korea	23.000.000	Dubai @
Eships Agamid	tanker	13.130	2006 Korea	9.000.000	Dubai @
Eships Barracuda	tanker	13.130	2006 Korea	9.000.000	Dubai @
Eships Cobia	tanker	13.130	2006 Korea	9.000.000	Dubai @
Eships Eagle	tanker	13.148	2007 Korea	9.500.000	Dubai @
Golden Gulf	tanker	46.700	1995 Korea	7.500.000	M. East
Ratna Puja	tanker	104.635	2006 China	22.750.000	Greece

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
HHI	tanker	157,000 dwt (2+2 vsls)	2017	75.000.000	AMPTC
Chengxi	tanker	7,000 dwt (2 vsls)	2016/2016	18.000.000	Winning Shipping

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Solntse Vostoka	bulk	13.593	1989	220	6.955	Bangladesh
Mathawee Naree	bulk	28.364	1986	235	6.152	India
AK Abba	bulk	29.611	1985	240	6.656	India
Capt. S L Bennett	bulk	41.151	1984	293	13.147	India
Restorer	bulk	44.062	1996	273	8.000	India
MP Panamax	bulk	68.541	1995	251	10.306	As is Colombo
Xing Min Da	bulk	69.637	1989	270	9.460	Bangladesh
Trident Navigator	bulk	75.500	2000	275	9.969	Pakistan
Cape Century	bulk	172.683	2001	249	21.104	As is Singapore

CONTAINER / RORO

Priwall	cont	39.666	1997	270	11.371	As is Mumbai
Katharina P	cont	45.850	1997	276	16.900	As is Singapore
MOL Integrity	cont	66.800	2001	258	24.572	Delivery Singapore

TANKER / GAS / OBO

Kampos	tanker	41.465	1991	240	8.094	Delivery Singapore
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Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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