

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 14th of March 2016

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Aurora Sapphire	bulk	48.893	2000 Japan	2.900.000	Bangladesh
Atlantic Altamira	bulk	51.024	2001 Japan	2.500.000	Undisclosed
Global Island	bulk	53.556	2004 Japan	4.500.000	Greece
Calypso Colossus	bulk	55.429	2009 Japan	8.300.000	Undisclosed
Ioannis FK	bulk	74.193	2001 Japan	3.150.000	China
Ji May	bulk	75.900	2001 Japan	3.800.000	Undisclosed
Tenshin Maru	bulk	82.687	2008 China	7.850.000	Greece
Lowlands Camellia	bulk	82.687	2006 Japan	6.500.000	Greece

TANKER / GAS / OBO

Kasugta	tanker	19.882	2004 Japan	17.250.000	China - St. Steel Tanks
Kassos	tanker	95.420	1995 Korea	8.250.000	India
Trident Star	tanker	105.996	2005 Japan	26.250.000	Thailand

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Hyundai HI	gas	170,000 cbm	2017	223.000.000	Hoegh LNG Holdings

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Sea Glory	bulk	27.279	1997	135	6.935	China
The Creator	bulk	68.519	1995	260	9.861	India
Mighty Pleiades	bulk	68.962	1997	240	9.543	India
Orient Rich	bulk	70.118	1995	260	9.138	India
Kythnos Warrior	bulk	72.072	1996	230	9.617	India
Suerte	bulk	72.516	1995	262	11.343	India
Aquaria	bulk	73.236	1994	240	10.624	India
Zambia	bulk	82.171	1998	290	28.544	Bangladesh
Pos Ambition	bulk	149.330	1992	245	17.077	India
Cape Venus	bulk	172.612	1996	239	21.165	India

CONTAINER / RORO

Port Numbay	cont	7.920	1983	230	3.240	Bangladesh
Arnold Schulte	cont	41.000	2002	270	13.900	As is Singapore
Northern Divinity	cont	45.117	1997	257	14.446	As is Singapore

TANKER / GAS / OBO

Coniston	lpg	4.801	1991	235	2.420	Bangladesh
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Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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