

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 8th Dec. 2025



SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
SHIMANAMI STAR	bulk	28,447	2006 Japan	6,700,000	Chinese - 4x30,6T
BAO SHUN	bulk	33,745	2005 Japan	8,200,000	Undisclosed - 4x30T
LEONIDAS	bulk	53,605	2005 China	8,500,000	Chinese - 4x30T
JIN BI	bulk	56,361	2012 China	14,400,000	HK (Xing Le Investments) - 4x36T
INCE KASTAMONU	bulk	56,925	2010 China	high 12 mill	Undisclosed - 4x30T
CMB JORDAENS	bulk	63,447	2019 Japan	30,000,000	Undisclosed - 4x30,7T
CATALINA	bulk	74,288	2005 China	7,900,000	Undisclosed - Scrubber fitted - DD 04/2026
THE STRONG	bulk	74,823	2004 China	6,850,000	Chinese
ANNY PETRAKIS	bulk	75,181	2008 China	9,900,000	Chinese - DD 05/2026
YASA UNITY	bulk	75,580	2006 Japan	9,400,000	Undisclosed - Old sale
URSULA MANX	bulk	82,561	2021 China	33,850,000	Blumenthal
INDUS FORTUNE	bulk	92,928	2011 China	mid 11 mill	Indian @
CLIA	bulk	92,968	2012 China	12,750,000	Greek
INDUS PROSPERITY	bulk	92,988	2011 China	mid 11 mill	Indian @
PEACE ARK	bulk	93,249	2010 China	13,000,000	Chinese
LAKE DOLPHIN	bulk	179,418	2011 Korea	low 30 mill	Chinese
CAPE PROVIDENCE	bulk	179,643	2009 Korea	28,000,000	Chinese - DD 02/2026

TANKER / GAS / OBO

GAS TAURUS	lpg	53,765	2016 China	80,000,000	Indonesian - 81,466 CBM
VS LARA	tanker	11,276	2006 Turkey	6,000,000	Undisclosed
ANGELINA AMORETTI	tanker	23,740	2004 China	6,000,000	Undisclosed
MINERVA LYDIA	tanker	47,999	2004 Japan	10,400,000	Chinese
NAVE EQUINOX	tanker	50,922	2007 Korea	14,400,000	Undisclosed - ICE 1A - DD 04/2026
AEGEA	tanker	51,371	2008 Korea	14,500,000	Undisclosed - Epoxy Phenolic - ICE 1B - CPP - IMO III
ARK	tanker	105,804	2008 Japan	27,000,000	Turkish - DD 05/2026
KMARIN RELIANCE	tanker	109,466	2016 Korea	45,500,000	Undisclosed @ - Incl. T/C
KMARIN RESPECT	tanker	109,584	2016 Korea	45,500,000	Undisclosed @ - Incl. T/C
KMARIN RENOWN	tanker	109,693	2016 Korea	45,500,000	Undisclosed @ - Incl. T/C
MERCURY HOPE	vlcc	297,221	2011 Japan	60,000,000	Undisclosed @ - Scrubber fitted
MERMAID HOPE	vlcc	297,274	2011 Japan	60,000,000	Undisclosed @ - Scrubber fitted
TOWADA	vlcc	305,801	2006 Japan	45,750,000	Chinese
SC ENTERPRISE LIX	vlcc	308,491	2000 Korea	30,000,000	Asian

CONTAINER / MPP / RORO

BORKUM	cont	24,769	2023 China	36,900,000	Chinese - Scrubber fitted
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NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
HENGLI, CHINA	cont	6,000 TEU (4 vsls)	2027/2028	79,000,000	Singaporean (Eastern Pacific)
ZHOUSHAN CHANGHONG	cont	11,400 TEU (8+2 vsls)	2028 onward	approx 140 mill	TMS Cardiff
JIANGSU NEW HANTONG	cont	9,000 TEU (6 vsls)	2H 2028 onward	approx 100 mill	Zodiac Maritime
YANTAI RAFFLES CIMC, CHINA	cont	4,500 TEU (4 vsls)	2028	approx 58 mill	Alpha Bulkiers
COSCO HI GUANGDONG	cont	3,100 TEU (4 vsls)	2028	approx 45 mill	Alpha Bulkiers
YANGZUJIANG SB	cont	1,900 TEU (3 vsls)	2028	approx 30 mill	Alpha Bulkiers
HHI SAMHO	lng	174,000 CBM (1 vsl)	Dec-28	250,000,000	Hyundai Glovis
HENGLI, CHINA	tanker	306,000 DWT (4 vsls)	2027/2028	118,000,000	Singaporean (Eastern Pacific)
HENGLI, CHINA	tanker	157,000 DWT (2 vsls)	2027/2028	90,000,000	Singaporean (Eastern Pacific) - LNG DF
YANGZHOU GUOYU, CHINA	tanker	41,000 DWT (2+2 vsls)	2028	40,500,000	Greek (Super Eco Tankers)
HENGLI HI	tanker	115,000 DWT (1 vsl)	Jan-27	approx 71 mill	Minerva Marine
HENGLI HI	tanker	115,000 DWT (2 vsls)	1H 2027	approx 71 mill	Alimia Group
HANWHA OCEAN	vlcc	300,000 DWT (2+2 vsls)	by Dec 2028	128,000,000	Scropio

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
BOLD MARINER	bulk	45,674	1996	430	7,507	Bangladesh
TANKER / GAS / OBO						
SEAPEAK ASIA	gas	77,204	2003	420	29,686	As is Oman, incl. 880T bunkers
ARK PRESTIGE	tanker	10,314	1996	725	3,307	India - St. St.

CONTAINER / MPP / RORO / MISC

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
Alpina Shipping & Trading Co. Ltd.
Address;
Hamidiye Mah. Cendere Cad.
Seba Central, A Blok, No: 21 Kat: 8
Kagithane 34408 Istanbul
Turkiye

Phone: + 90 212 320 1570
E-mail : alpina@alpinashipping.com
Web Site: www.alpinashipping.com