

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 27th of March 2017

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Clipper Izumo	bulk	28.338	2010 Japan	8.400.000	Greek
Alice	bulk	28.426	1997 Japan	3.000.000	Chinese
Sparrow	bulk	48.220	2000 Japan	5.200.000	China
Chavin Queen	bulk	51.241	2009 Japan	10.000.000	Greek
Tenshou	bulk	52.450	2006 Philippines	9.000.000	Indian
Alitis	bulk	53.064	2002 Japan	6.700.000	Bangladesh
Sun Acapulco	bulk	55.730	2006 Japan	9.000.000	Greek
Tuo Zhan 7	bulk	69.315	1999 Japan	4.300.000	Chinese
BW Grain	bulk	82.672	2008 Japan	17.000.000	Norwegian
CCS Angel	bulk	94.274	1995 Japan	5.500.000	Mid East
Ce- Duke	bulk	170.085	2001 Japan	19.000.000	Greek @
Ce- Alice	bulk	172.499	2001 Japan	19.000.000	Greek @
Dong A Artemis	bulk	179.213	2012 Korea	32.000.000	USA
Pacific Capella	bulk	180.346	2012 China	28.000.000	Undisclosed

TANKER / GAS / OBO

Chassiron	tanker	9.995	2000 Netherlands	4.750.000	Undisclosed
Bow Architect	tanker	30.058	2005 Japan	16.700.000	Norwegian - St. Steel Tanks
Maritime Dinar	tanker	45.300	1999 China	6.300.000	Mid East
Morning Glory VIII	tanker	99.990	2002 Japan	10.200.000	Far East
Kyeema Spirit	tanker	113.357	1999 Korea	7.700.000	Greek

CONTAINER / MPP / RORO

Mare Fox	cont	16.439	2003 Germany	4.750.000	Undisclosed
Imara	cont	34.418	2008 China	5.500.000	Indonesia
Cap Beatrice	cont	34.567	2004 Korea	7.300.000	UK
Partici	cont	41.974	2010 China	6.800.000	Undisclosed
Praia	cont	41.996	2009 China	6.800.000	Undisclosed
Anl Barwon	cont	42.011	2010 China	6.800.000	Undisclosed
Buffalo Hunter	cont	54.750	2005 Korea	7.500.000	Undisclosed
E.R India	cont	68.025	2002 Korea	8.000.000	Swiss
Conti le Havre	cont	93.558	2005 Korea	14.500.000	European @
Conti Venice	cont	93.558	2005 Korea	14.500.000	European @
Conti Svannah	cont	93.558	2005 Korea	14.000.000	Korea

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Hanjin	VLCC	300,000 (4 VLSL)	2019	76.000.000	TMS Tankers
Zhejiang Zengzhou	CONT	22,000 TEU	2018	9.500.000	Chinese

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Sormovskiy-54	bulk	3.353	1978	200	1.271	Turkey
Yamak Junior	bulk	5.900	1984		2.645	India
Pirita	bulk	16.906	1994	360	5.387	Bangladesh
Sapai	bulk	28.860	1989	359	6.880	Bangladesh
Zhi Qiang	bulk	45.704	1998		7.528	China
Aqua Fortune	bulk	151.450	1993	387	18.646	
Chandi Prasad	bulk	152.065	1989	400	18.812	Pakistan
Handan Steel	bulk	264.917	1994	332	39.152	India

TANKER / GAS / OBO

CE Venture	tanker	93.716	1991	390	16.623	As is Singapore
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CONTAINER / MPP / RORO

MSC Claudia	cont	59.283	1989	372	19.441	India
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Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
Alpina Shipping & Trading Co. Ltd.
Address;
Piyalepasa Bulvari
Memorial Center A Blok Kat:15
Okmeydani 34385 Istanbul
Turkey

Phone: + 90 212 320 1570

Fax: + 90 212 320 1571

E-mail : alpina@alpinashipping.com

Web Site: www.alpinashipping.com