

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 29th of February 2016

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Enterprise	bulk	45.572	2000 Japan	2.700.000	Undisclosed
Marvelette	bulk	45.621	1998 Japan	2.150.000	Undisclosed
Tensei Maru	bulk	52.500	2007 Japan	6.300.000	Bangladesh
C. Winner	bulk	169.237	2008 Korea	12.000.000	Undisclosed
Shin Sho	bulk	177.000	2006 Japan	12.200.000	Greece

CONTAINER / MPP / RORO

Spirit of Piraeus	cont	30.554	2001 Taiwan	3.500.000	Undisclosed
Hertfordshire	mpp	2.489	1995 Slovakia	1.000.000	Undisclosed

TANKER / GAS / OBO

Rui He	tanker	4.999	2008 China	4.800.000	Undisclosed
Angimar	tanker	5.841	2001 Turkey	5.500.000	Mexico - inc 2 yrs BB charter
Sti Mythos	tanker	49.990	2014 Korea	33.000.000	S. Arabia @
Sti Powai	tanker	49.990	2014 Korea	33.000.000	S. Arabia @
Sti Olivia	tanker	49.990	2014 Korea	33.000.000	S. Arabia @
Sti Chelsea	tanker	49.990	2014 Korea	33.000.000	S. Arabia @
Sti Lexington	tanker	49.990	2014 Korea	33.000.000	S. Arabia @
Fuji Spirit	tanker	106.360	2003 Japan	25.000.000	Greece @
Kilimanjaro Spirit	tanker	115.048	2004 Korea	25.000.000	Greece @
Takachiho II	tanker	280.000	1998 Japan	21.500.000	Undisclosed
Hanjin Ras Tanura	tanker	317.660	2011 Korea	75.000.000	S. Arabia

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Aldan	bulk	7.700	1989	205	4.174	India
Starford 8	bulk	25.358	1984	214	5.893	India
New Fortune	bulk	44.875	1994	205	7.681	India
Nicetec	bulk	53.679	1991	245	10.998	Bangladesh
Sunny Star	bulk	149.515	1991	237	18.448	Pakistan
Winning Friend	bulk	152.034	1993	232	18.538	Bangladesh
Renate N	bulk	280.000	1998	230	40.428	Bangladesh

CONTAINER / RORO

Mol Advantage	cont	66.532	2001	252	24.570	As is Hong Kong
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Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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