

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 4th of January 2016

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER	
BULK / GC / TWEEN						
Island Mariner	bulk	29.501	1998 China	2.850.000	M. East	
Kalliroi K	bulk	31.838	2002 Japan	6.000.000	Greece - Auction	
Furness Karumba	bulk	52.551	2001 Japan	4.250.000	Greece	
Deep Seas	bulk	72.891	1999 Korea	2.900.000	China	
He Ming	bulk	73.541	2012 China	10.000.000	China	
Ikan Kurau	bulk	88.266	2006 Japan	12.300.000	Greece	
Bulk Peace	bulk	175.858	2010 China	20.400.000	Europe	
Nord Power	bulk	176.346	2005 Japan	12.000.000	Undisclosed	
Ore Shandong	bulk	400.000	2012 China	106.000.000	China @	
Ore Hebei	bulk	400.535	2012 China	106.000.000	China @	
Ore China	bulk	400.606	2011 China	105.000.000	China @	
Ore Dongjiakou	bulk	400.606	2012 China	106.000.000	China @	
CONTAINER / RORO						
Samskip Hoffell	cont	5.580	1999 China	1.650.000	Iceland	
Shun Cheng	cont	10.094	1998 Germany	1.400.000	China - Auction	
Hanse Reliance	cont	11.809	2006 China	4.250.000	Undisclosed	
CMA CGM Otello	cont	101.500	2005 Korea	50.000.000	Undisclosed - in BB charter	
TANKER / GAS / OBO						
Sinar Tokyo	tanker	2.949	2004 Japan	4.500.000	Indonesia	
Chulan 1	tanker	7.299	2011 Malaysia	5.700.000	Malaysia @	
Chulan 2	tanker	7.299	2011 Malaysia	5.700.000	Malaysia @	
Chulan 3	tanker	7.299	2011 Malaysia	5.700.000	Malaysia @	
Bon Han	tanker	8.299	1983 Japan	1.700.000	Taiwan	
Alheera	tanker	10.018	2001 Turkey	5.600.000	F. East	
Songa Hawk	tanker	13.265	2009 Korea	12.800.000	Korea	
Lodestar Grace	tanker	14.298	2002 Japan	11.000.000	Singapore - St. Steel tanks	
Mar Adriana	tanker	18.736	2002 Spain	10.000.000	Undisclosed	
Sichem Contester	tanker	19.822	2007 Japan	22.000.000	Norway - St. Steel - in 5 yrs TC	
Cielo di Salerno	tanker	36.031	2002 Korea	13.000.000	Undisclosed - inc 3 yrs TC	
Carla Maersk	tanker	44.999	1999 Korea	12.000.000	F. East	
Savannah	tanker	47.172	1996 Japan	8.300.000	M. East	
Challenge Passage	tanker	48.658	2005 Japan	19.000.000	Norway	
Plata Pioneer	tanker	300.144	1999 Japan	35.000.000	Undisclosed @	
Plata Sunrise	tanker	302.193	1999 Japan	35.000.000	Undisclosed @	
NB CONTRACTS						
YARD	TYPE	SIZE	DELIVERY	USD	BUYER	
Chengxi	bitumen	7,800 dwt (2 vsls)	2017	20.000.000	Kumiai Sempaku	
Jiangnan	gas	22,000 cbm (2 vsls)	2017	41.000.000	Petredex	
DEMOLITION						
VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Toledo	bulk	19.509	1978	276	5.107	India
African 4	bulk	23.442	1978	275	6.979	India
Atlantis	bulk	38.023	1983	284	9.219	India
Zena A	bulk	42.975	1994	289	8.019	India
Everglory	bulk	69.355	1988	278	9.971	Bangladesh
Samjohn Light	bulk	71.756	1994	281	9.970	India
Sea Fortune	bulk	74.012	1996	285	10.526	India
Cape Canada	bulk	171.978	1996	287	20.884	India
King David	bulk	178.633	1998	280	21.558	India
CONTAINER / RORO						
Federal	cont	61.152	1994	328	22.003	India - inc bunkers
Apl Malaysia	cont	66.910	2000	317	20.058	Bangladesh
Singapore	cont		1997	265	24.218	As is Philippines

67.476

TANKER / OBO / GAS

Nanhai Kai Tuo	tanker	152.406	1970	361	30.764	Bangladesh
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Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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