

ALPINA SHIPPING S&P MARKET REPORT

With the last market report of the year 2015; we would like to wish you a **HAPPY NEW YEAR** with good health and success!

We would like to inform you about the following vessels recently reported sold.

Date: 21st of December 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Eco Discovery	bulk	31.800	1999 Japan	4.000.000	Undisclosed
Ocean Lark	bulk	37.000	2012 Korea	9.850.000	Undisclosed
Western Singapore	bulk	52.200	2003 China	5.000.000	Undisclosed
Vega Aries	bulk	57.000	2010 China	10.000.000	Undisclosed
Bulk Americas	bulk	58.100	2012 China	11.500.000	Monaco
Ghent Max	bulk	73.200	1998 Japan	3.500.000	F. East
Deep Blue	bulk	182.000	2012 China	37.000.000	Greece
Indomitable	bulk	182.000	2012 China	37.000.000	Greece

TANKER / GAS / OBO

Nordic Trine	tanker	7.915	2007 Turkey	7.200.000	Netherlands
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NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Chengxi	bitumen	7,800 dwt (2 vsls)	2017	20.000.000	Kumiai Senpaku
Jiangnan	gas	22,000 cbm (2 vsls)	2017	41.000.000	Petredac

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Atlantis	bulk	38.023	1983	284	9.219	India
Xin Shang	bulk	41.090	1985	265	7.626	Bangladesh
Courage	bulk	71.965	1997	261	9.656	Delivery Hong Kong
Electronica	bulk	73.538	1995	281	10.454	Delivery Singapore - in bunkers
Ladoga	bulk	151.668	1995	278	18.885	Delivery Subcontinent options

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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