

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 14th of December 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Qi Dong	bulk	20.567	1999 Germany	4.300.000	India
Sofie Bulker	bulk	28.682	2007 Japan	6.800.000	Vietnam @
Amine Bulker	bulk	28.700	2007 Japan	6.800.000	Vietnam @
Maritime Hareshio	bulk	75.740	2006 Japan	8.200.000	Greece
Magnum Opus	bulk	81.001	2014 Japan	23.000.000	Greece @
TSU Ebisu	bulk	81.001	2014 Japan	23.000.000	Greece @
Bulk Australia	bulk	170.578	2003 Japan	9.300.000	Greece
Pierre LD	bulk	171.877	2005 Korea	12.300.000	Greece
CONTAINER / MPP / RORO					
Madeleine	cont	5.536	2000 China	1.650.000	Iceland
Aisopos	cont	111.614	2015 Korea	98.000.000	Undisclosed @
Adnrionikos	cont	111.614	2015 Korea	98.000.000	Undisclosed @

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Jiangsu Hantong	tanker	74,000 dwt (2+6 vsls)	2017	42.000.000	Ernst Jacob
Hyundai Mipo	tanker	50,000 dwt (2 vsls)	2017/2018	35.500.000	Latsis Group
HHI	gas	82,000 cbm (1+1 vsls)	2017	76.000.000	SK Shipping

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Force One	bulk	32.800	1985	282	7.218	India
Jia Da 16	bulk	37.636	1983	270	7.604	Bangladesh
Atlantis	bulk	38.023	1983	284	9.219	India
GNS Dongfhae	bulk	66.088	1990	282	9.865	Sub-cont
Dona Zoitsa	bulk	68.518	1995	289	10.064	Pakistan
Balthazar	bulk	72.861	1997	292	10.992	Sub-cont
Aquafaith	bulk	167.110	1997	288	21.740	Sub-cont
CONTAINER / MPP / RORO						
Despina P.	cont	33.667	1990	310	8.760	Bangladesh
Northern Diversity	cont	45.240	1997	293	14.097	As is Singapore
Philedelphia	cont	58.810	2002	295	18.848	As is Singapore - inc bunkers
Hanjin Marseilles	cont	62.623	1993	310	19.007	India

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
Alpina Shipping & Trading Co. Ltd.
Address;
Piyalepasa Bulvari
Memorial Center A Blok Kat:15
Okmeydani 34385 Istanbul
Turkey

Phone: + 90 212 320 1570
Fax: + 90 212 320 1571
E-mail : alpina@alpinashipping.com
Web Site: www.alpinashipping.com