

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 9th of November 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Hanjin Brisbane	bulk	27.362	1997 Korea	2.800.000	Undisclosed
Braveheart	bulk	74.117	2001 Japan	6.500.000	Undisclosed
Churchill Bulker	bulk	179.362	2011 Korea	28.000.000	Greece
Aurora Venus	bulk	180.274	2009 Japan	26.000.000	Singapore

CONTAINER / MPP / REEFER

Anl Kardinia	cont	39.295	2005 Korea	4.700.000	Undisclosed
Joseph Conrad	cont	50.249	2010 China	16.000.000	Germany
Hope Bay	reefer	9.638	1996 Japan	7.400.000	China

TANKER / GAS / OBO

Sophie 9	tanker	6.141	2011 China	5.800.000	Undisclosed - Auction Sale
Imbak	tanker	10.778	2008 Korea	4.800.000	Undisclosed - Auction Sale
Mutiara Perak	tanker	10.809	2007 Korea	5.200.000	Undisclosed - Auction Sale
Jiangzhou Union JZ105253	tanker	16.500	2015 China	13.200.000	Greece
TH Serenade	tanker	107.593	2009 Japan	43.000.000	Greece @
TH Sound	tanker	107.687	2009 Japan	43.000.000	Greece @

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Hyundai Mipo	tanker	50,000 dwt (4 vsls)	2017	36.000.000	Scorpio
Jiangsu New Yangzjiang	cont	1,900 TEU (2+2 vsls)	2018	25.500.000	Rickmers
HHI	gas	84,000 cbm	2017	77.000.000	KSS Line Korea

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Irene	bulk	65.671	1993	330	11.958	As is Singapore
Duke	bulk	68.774	1989	320	10.600	Bangladesh / India
Sea Venus	bulk	68.849	1990	306	9.937	Pakistan
Panamax Applause	bulk	69.123	1997	320	9.737	Pakistan @
Panamax Blessing	bulk	69.997	1996	320	11.980	Pakistan @
Choulex	bulk	150.850	1996	330	18.173	Delivery EC India
Cape Cathay	bulk	152.042	1993	287	18.530	As is Singapore
Rzs Fortune	bulk	171.071	1996	320	20.000	Bangladesh

CONTAINER / MPP / RORO

Ever Racer	cont	57.904	1994	323	22.144	India
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TANKER / OBO / GAS

Moskovskiy C	tanker	28.750	1985	205	9.540	As is Cuba
Jelita Bangsa	tanker	96.687	1992	280	15.130	Delivery Indonesia

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
Alpina Shipping & Trading Co. Ltd.
Address;
Piyalepasa Bulvari
Memorial Center A Blok Kat:15
Okmeydani 34385 Istanbul
Turkey

Phone: + 90 212 320 1570

Fax: + 90 212 320 1571

[E-mail : alpina@alpinashipping.com](mailto:alpina@alpinashipping.com)

[Web Site: www.alpinashipping.com](http://www.alpinashipping.com)