

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 27th of October 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Leo Forest	bulk	31.764	1998 Japan	4.100.000	Greece
Ocean Grace	bulk	52.358	2005 Japan	8.750.000	China
Eleanor D	bulk	53.299	2005 China	6.500.000	Greece @
Florence D	bulk	53.460	2007 Vietnam	6.750.000	Greece @
Sophia D	bulk	53.565	2008 Vietnam	6.750.000	Greece @
Valerie	bulk	56.788	2008 China	7.000.000	Greece @
Prabhu Satram	bulk	75.926	2004 Japan	8.350.000	Greece
Katsura	bulk	207.791	2010 Japan	60.150.000	Japan

CONTAINER / MPP / REEFER

Ulsnis	cont	20.150	1993 Germany	3.200.000	Singapore
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TANKER / GAS / OBO

Jiujiang Xiangsheng XS1650	tanker	16.500	2015 China	13.200.000	Undisclosed
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NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Jiangsu New YZJ	bulk	38,800 dwt (3 vsls)	2017	23.200.000	Bangladesh Shipping
SWS	tanker	319,000 dwt	2017	88.000.000	Undisclosed
STX	tanker	49,000 dwt (4+6 vsls)	2017	40.500.000	Navig8

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
C. Summit	bulk	151.143	1996	285	17.598	As is Singapore
Camellia	bulk	207.847	1990	320	24.581	Bangladesh
CONTAINER / MPP / REEFER						
Arisara	cont	24.497	1992	340	6.800	Bangladesh
TANKER / OBO / GAS						
Bow Victor	tanker	33.500	1986	450	9.487	India - St. Steel content

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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