

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date:29th of September 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Heloise	bulk	30.688	2010 China	13.350.000	Canada @
Emilie	bulk	30.691	2010 China	13.350.000	Canada @
New Laurel	bulk	31.025	1999 Korea	4.500.000	Undisclosed
Talent	bulk	47.574	1996 Japan	3.800.000	Undisclosed
Maratha Providence	bulk	47.754	1995 Japan	3.800.000	Undisclosed
Latmar	bulk	52.827	2001 Japan	4.000.000	Turkey
Santa Fe	bulk	53.553	2001 Japan	4.250.000	Undisclosed
Newlead Markela	bulk	71.700	1990 Japan	3.200.000	M. East
Tiare	bulk	83.688	2009 Japan	17.500.000	Greece
Pine Wave	bulk	88.000	2006 Japan	12.000.000	Greece
Bulk India	bulk	177.640	2004 Japan	17.600.000	Greece

CONTAINER / MPP / REEFER

Jork Ranger	cont	9.288	2005 Netherlands	5.000.000	Undisclosed
Sky Evolution	cont	17.781	1996 Japan	4.000.000	Korea
Crystal Bay	cont	34.393	2005 Germany	7.500.000	Undisclosed @
Coral Bay	cont	34.426	2005 Germany	7.500.000	Undisclosed @
Linton	cont	51.247	2012 Korea	25.000.000	UAE

TANKER / GAS / OBO

Maersk Elizabeth	tanker	37.026	2001 Croatia	13.200.000	Nigeria
STI Highlander	tanker	37.159	2007 Korea	19.100.000	Norway

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
HVS	tanker	75,000 dwt	2018	44.000.000	D'Amico
Samsung Ningbo	tanker	50,000 dwt	2017/2018	33.000.000	Maersk Tankers

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Dunfeng Manila	bulk	154.249	1994	325	19.400	Pakistan
Tsunomine	bulk	156.818	2000	340	19.391	India
Aqua Grace	bulk	167.105	1997	330	21.743	As is Singapore
CONT/RORO/PASS						
Arca Emerald	cont	13.208	1984	357	10.743	Bangladesh
Ever Result	cont	58.912	1995	352	19.925	As is Thailand
Garnet	cont	66.618	1995	370	21.130	Bangladesh - inc robs

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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