

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date:24th of August 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Force Ranger	bulk	45.950	1996 Taiwan	4.000.000	M. East
Shirakami	bulk	52.224	2008 Japan	10.800.000	Greece
Sainty Voyager	bulk	63.272	2015 China	19.900.000	Europe @
Jia Yue	bulk	63.800	2015 China	22.000.000	Singapore
Sainty Virtue	bulk	64.000	2015 China	19.900.000	Europe @
Antwerp Max	bulk	73.144	1998 Japan	4.700.000	China @
Ostende Max	bulk	73.207	1998 Japan	4.700.000	China @
Grain Pearl	bulk	81.450	2013 China	17.400.000	Greece
Tsuneishi Cebu SC-242	bulk	81.557	2015 Philippines	27.750.000	Greece
BBG Diamond	bulk	81.700	2015 China	22.000.000	Europe
CONTAINER / MPP / REEFER					
Asiaborg	cont	17.300	2007 China	13.600.000	Europe @
Australiaborg	cont	17.356	2007 China	13.600.000	Europe @
Hansa Kristiansand	cont	20.444	2001 China	6.100.000	Greece
Hansa Aalesund	cont	20.461	2001 China	6.100.000	Germany
TANKER / GAS / OBO					
Consort Justice	tanker	4.999	1999 Japan	3.200.000	Undisclosed
Nordic Helsinki	tanker	13.034	2007 Korea	9.750.000	Undisclosed
Eships Dugon	tanker	13.147	2007 Korea	11.200.000	US
Maxwell Bay	tanker	50.243	2012 Germany	30.000.000	Denmark @
Halsted Bay	tanker	51.371	2007 Korea	23.000.000	Denmark @
Mattea	tanker	127.000	1997 Korea	10.500.000	Greece
Front Splendour	tanker	149.745	1995 Japan	16.000.000	Undisclosed

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Jiangmen Nanyang	bulk	39,000 dwt (4 vsls)	2017	21.500.000	Sino Asia
STX	tanker	74,000 dwt (4+4 vsls)	2017/2018	46.250.000	Delos
Shin Kurushima	tanker	25,000 dwt (3 vsls)	2018	34.500.000	Tokyo Marine

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Putri Asia	bulk	3.421	1978	277	1.339	Bangladesh
Ma Sik Ryong	bulk	18.612	1987	203	4.698	As is Durban
Amsir	bulk	55.781	1998	330	11.365	Bangladesh
C. Royal	bulk	151.044	1996	325	17.992	Pakistan
TANKER / GAS / OBO						
Yu Fu	tanker	17.430	1988	369	6.161	Bangladesh

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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