

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 17th of August 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Pacific Wind	bulk	28.437	2007 Japan	8.600.000	Vietnam
Star Claudia	bulk	71.694	1997 Japan	3.700.000	China
Torm Anholt	bulk	74.195	2004 Japan	11.000.000	Greece @
Torm Bronholm	bulk	75.912	2004 Japan	11.000.000	Greece @
Jag Aakash	bulk	81.600	2016 China	27.750.000	Greece
Xing Min Hai	bulk	81.600	2015 China	28.000.000	Undisclosed

CONTAINER / MPP / REEFER

Corsa	cont	5.356	1998 Germany	1.600.000	Undisclosed
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TANKER / GAS / OBO

Tarazara	tanker	1.896	1988 Japan	300.000	Greece
Amber Ray	tanker	19.728	2005 Japan	21.000.000	Danish - St. Steel
Fairchem Mustang	tanker	20.622	2003 Japan	16.000.000	Greece - St. Steel
Aquamarine II	tanker	49.995	2014 Korea	37.100.000	Monaco
SPP Sacheaon S1179	tanker	50.300	2016 Korea	38.500.000	Croatia @
SPP Sacheaon S1180	tanker	50.300	2016 Korea	37.500.000	Croatia @
Harbour Star	tanker	51.068	2008 Korea	24.000.000	Greece @
Super Star	tanker	51.068	2008 Korea	24.000.000	Greece @
Front Glory	tanker	149.834	1995 Japan	16.000.000	F. East
SCF Valdai	tanker	159.300	2003 Korea	35.500.000	Greece

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Samsung	tanker	113,000 dwt (2 vsls)	2017	58.000.000	Unisea Shipping
Yangzijiang	cont	3,800 TEU (4+4 vsls)	2017	43.000.000	Hamburg
CSBC	cont	2,800 TEU (10 vsls)	2017	40.000.000	Evergreen

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Glory Morning	bulk	22.202	1986	317	4.783	India
Sea Adelaide	bulk	26.318	1984	290	5.550	Bangladesh
Lina-Y	bulk	30.330	1982	290	6.448	Pakistan/India options
Lotus Sun	bulk	73.556	1995	230	10.271	Delivery Hong Kong
Kurotakisan	bulk	87.890	1995	330	12.880	India
Ore Alegria	bulk	160.089	1997	330	20.963	Pakistan

TANKER / GAS / OBO

Viva	tanker	1.439	1982	305	772	Bangladesh
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CONT / RORO

Atlantic Companion	roro	51.448	1984	320	29.000	India
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Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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