

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 20th of July 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Asita Sun	bulk	81.966	2012 Korea	20.000.000	Greece - Bank Sale
Rainbow Ace	bulk	81.755	2012 China	16.000.000	Norway
Orion Pride	bulk	81.323	2011 Korea	19.750.000	Greece
Mahitis	bulk	76.058	2001 Korea	8.000.000	Korea
KT Condor	bulk	58.470	2011 Japan	14.700.000	Greece
Daxia	bulk	56.811	2011 China	11.000.000	Undisclosed - As is where is
Hanjin Albany	bulk	55.648	2011 Korea	13.000.000	Greece @
Hanjin Rostock	bulk	55.625	2011 Korea	13.000.000	Greece @
Medi Osaka	bulk	53.098	2003 Japan	7.750.000	Greece
Kwela	bulk	32.474	2002 Japan	7.000.000	Greece
Global Dawn	bulk	28.200	2012 Japan	12.300.000	Greece
Evita-K	bulk	18.315	1995 Japan	2.500.000	Undisclosed

CONTAINER / MPP / REEFER

Pioneer Lake	cont	11.188	2003 Germany	5.000.000	Germany
Norwave	cont	7.761	1996 China	2.600.000	Indonesia - Bank Sale

TANKER / GAS / OBO

Cape Bata	tanker	160.000	2003 Korea	31.000.000	UK @
Cape Bowen	tanker	160.000	2003 Korea	31.000.000	UK @
Flagship Juniper	tanker	114.900	2015 Korea	58.500.000	US
Iver Exporter	tanker	45.683	2000 Korea	9.600.000	Greece

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Hatong	tanker	115,000 dwt (4+2 vsls)	2017	47.000.000	Cardiff Marine
Imabari	cont	3,000 TEU (5 vsls)	2017	39.000.000	Evergreen Marine Corp
CSBC	cont	2,800 TEU (5 vsls)	2017	37.000.000	Evergreen Marine Corp

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
K. Pride	bulk	149.394	1993	362	18.572	Bangladesh
ABM Navigator	bulk	42.183	1987	361	8.665	Pakistan
Ocean Famous	bulk	31.605	1985	345	6.505	Bangladesh
TANKER / GAS / OBO						
Vitamin Gas	lpg	1.135	1979	322	950	Bangladesh

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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