

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 16th of June 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
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BULK / GC / TWEEN

SBI Corona	bulk	180.000	2016 China	41.000.000	Taiwan @
SBI Diadema	bulk	180.000	2016 China	41.000.000	Taiwan @
SBI Estupendo	bulk	180.000	2016 China	41.000.000	Taiwan @
New Vision	bulk	48.000	1999 Japan	5.400.000	Greece
Mary F	bulk	43.910	1996 Korea	3.900.000	China
Shimanami 613	bulk	37.745	2015 Japan	21.000.000	Taiwan

CONTAINER / MPP / REEFER

Lions Gate Bridge	cont	71.395	2001 Korea	19.300.000	Taiwan @
Golden Gate Bridge	cont	71.376	2001 Korea	19.300.000	Taiwan @
James River Bridge	cont	71.336	2001 Korea	19.300.000	Taiwan @
Alexandra N	cont	22.994	1997 Poland	4.000.000	Switzerland
Ability	cont	15.219	2006 Japan	8.000.000	Korea
Katja	mpp	4.766	1994 Portugal	1.150.000	Undisclosed

TANKER / GAS / OBO

Energy R	tanker	319.000	2003 Korea	43.500.000	Undisclosed @
Power D	tanker	319.000	2003 Korea	43.500.000	Undisclosed @
Beijing	tanker	157.406	1998 Korea	22.500.000	India
Tempera	tanker	106.034	2002 Japan	32.500.000	France
Palenque II	tanker	44.646	1992 Korea	3.400.000	Nigeria
Ghetty Bottiglieri	tanker	40.165	2002 Korea	14.000.000	Greece

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
CIC Jiangsu	tanker	150,000 dwt (2+2 vsls)	2017	57.000.000	Trade and Transport
CIC Jiangsu	tanker	115,000 dwt (2+2 vsls)	2017	50.000.000	Trade and Transport
Hyundai Vinashin	tanker	75,000 dwt (2 vsls)	2017/2018	44.000.000	D'Amico International
Hanjin HI	cont	1,900 TEU (2 vsls)	2016	34.000.000	Delphis

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
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BULK / GC / TWEEN

Star Mega	bulk	170.631	1994	380	21.020	India
Aeolian Glory	bulk	157.991	1995	383	19.431	Bangladesh
Ancona	bulk	75.100	1995	377	11.750	Bangladesh
Andhika Sharmila	bulk	64.975	1985	340	19.380	As is Singapore
Boontrika Naree	bulk	27.881	1990	370	6.054	India
Saisaban	bulk	26.648	1986	363	5.551	Pakistan
Master Ismail	bulk	25.413	1982	379	5.463	Pakistan
Tak Yang	bulk	7.859	1981	330	2.300	Bangladesh

CONTAINER / MPP / REEFER

Zim Asia	cont	45.850	1996	400	16.900	Bangladesh
An Chun	cont	15.106	1986	305	4.647	As is Hong Kong
Baltic Sky	reefer	12.299	1978	420	7.288	Bangladesh

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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