

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 1st of June 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Sandrine Max	bulk	180.000	2017 China	41.000.000	Greece @
Glory Max	bulk	180.000	2016 China	41.000.000	Greece @
Annou Max	bulk	176.364	2011 China	30.000.000	Greece @
Geosand Max	bulk	176.364	2011 China	30.000.000	Greece @
Lowlands Queen	bulk	76.565	2008 Japan	13.300.000	Greece
Domina	bulk	73.593	2007 China	9.400.000	Greece
Alpha Glory	bulk	72.270	1999 Japan	5.500.000	China
AEC Courage	bulk	38.000	2015 Japan	21.000.000	Taiwan
Golden Star	bulk	26.444	1995 Japan	3.250.000	China

CONTAINER / MPP / REEFER

Santa Regina	cont	64.519	2005 Korea	18.500.000	Belgium @
Santa Regula	cont	64.513	2005 Korea	18.500.000	Belgium @
RHL Fiducia	cont	63.069	2010 China	19.000.000	Singapore @
RHL Felicitas	cont	63.059	2010 China	19.000.000	Singapore @
RHL Fidelitas	cont	62.920	2010 China	19.000.000	Singapore @
Cap Trafalgar	cont	51.101	2001 Korea	26.000.000	US
Christopher	cont	20.073	2008 Germany	14.250.000	Germany

TANKER / GAS / OBO

Chem Orion	tanker	10.307	1998 Japan	6.500.000	Undisclosed
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NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Dalian Shipbuilding	tanker	115,000 dwt (4 vsls)	2017/2018	52.000.000	China Ship Development
Dalian Shipbuilding	tanker	115,000 dwt (2 vsls)	2017	52.000.000	Cara Shipping
New Times	tanker	111,000 dwt (2 vsls)	2017	50.000.000	Frontline

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Advantage	bulk	27.750	1977	380	9.200	India
Starford	bulk	23.360	1983	380	5.357	Bangladesh
Zhen Yang	bulk	22.551	1991	382	8.704	Bangladesh
Seatiger	bulk	6.156	1981	370	2.041	Bangladesh
TANKER						
Theresa Pelintung	tanker	29.928	1990	385	9.331	India

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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