

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 18th of May 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Blue Everest	bulk	180.116	2010 Korea	27.000.000	Greece
Birch 5	bulk	26.045	1997 China	2.600.000	China
Fany	bulk	43.598	1994 Japan	4.000.000	India
Bao Flourish	bulk	56.832	2012 China	14.400.000	Greece
GH Prosperity	bulk	70.257	1997 Japan	3.600.000	China
Tiara Globe	bulk	72.938	1998 China	5.500.000	China
Cecilia	bulk	170.565	1999 Japan	8.900.000	Europe
Jiang Jun Shan	bulk	176.924	2006 Japan	18.000.000	Singapore
CONTAINER / MPP / REEFER					
Auriga J	cont	17.183	2001 Germany	5.300.000	Germany @
Antares J	cont	17.187	2002 Germany	5.300.000	Germany @
Taurus J	cont	18.832	2002 Germany	5.500.000	Germany
Golden Gate Bridge	cont	71.376	2001 Korea	20.000.000	Taiwan
TANKER / GAS / OBO					
Tenaga Dua	lpg	72.083	1981 France	19.100.000	China @
Tenaga Lima	lpg	72.083	1981 France	19.100.000	China @
Nordic Oslo	tanker	12.975	2005 Korea	8.250.000	Korea
Flagship Iris	tanker	51.544	2012 Korea	30.500.000	Europe
Abram Schulte	tanker	72.663	2004 Korea	22.250.000	UK
River Pride	tanker	105.547	2007 Japan	36.800.000	Greece
Texas Star	tanker	115.338	2003 Japan	27.900.000	F. East

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Jiangsu	bulk	36,500 dwt (2 vsls)	2017	27.000.000	Polish Steamship
STX	tanker	74,000 dwt (4+4 vsls)	2016/2017	46.500.000	Sinokor
Sungdong	tanker	115,000 dwt (3 vsls)	2015	59.500.000	Scorpio
DSME	cont	20,000 TEU (4+7 vsls)	2017/2018	151.000.000	AP Moller

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Onega	bulk	186.260	1987	370	21.703	On options
Ionian Prosperity	bulk	179.385	1998	385	22.165	As is Singapore
Fengli 1	bulk	149.533	1991	382	18.430	Bangladesh
Charles Martin	bulk	37.604	1983	387	6.938	Pakistan
Asean Prosper	bulk	27.293	1992	365	6.439	India
TANKER						
Amadeo	tanker	39.203	1996	280	11.509	As is Argentina

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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