

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 16th of May 2016

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
ABY Paola	bulk	60.000	2015 Japan	19.500.000	India
An May	bulk	174.674	2005 China	11.500.000	Greece

TANKER / GAS / OBO

Jade	tanker	40.000	2007 Japan	21.500.000	Vietnam
Stavanger Eagle	tanker	45.000	2004 Japan	16.000.000	China
Signal Maya	tanker	45.900	2005 Japan	15.500.000	Greece

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Daesun	tanker	3,500 dwt (St. Steel)	2017	15.500.000	HNCC

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Arwad Tower	bulk	28.269	1985	290	6.135	Pakistan
Hua Tai	bulk	28.840	1984	285	9.255	Bangladesh
GS Angel	bulk	122.337	1995	320	16.477	Pakistan
China Steel Express	bulk	153.000	1997	286	22.746	As is Kaohsiung
Iron Baron	bulk	169.883	1999	320	20.851	Bangladesh

CONTAINER / RORO / REEFER

Acapulco	cont	14.200	1996	290	5.652	Delivery Colombo
MSC Lieselotte	cont	16.030	1983	307	10.487	India
Glory	cont	30.450	1996	300	10.485	Hong Kong delivery
Hansa Continuation	cont	34.800	1997	310	11.355	Singapore delivery

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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