ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Our reports can also be viewed from the following link: Alpina Market Reports

Date: 24th of July 2017

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER			
BULK / GC / TWEEN								
New Star	bulk	9.239	2000 Japan	1.600.000	Undisclosed			
Ephesus III	bulk	31.818	2004 Japan	6.750.000	Turkish			
Atlantic Daisy	bulk	37.406	2007 Japan	9.200.000	Far Eastern			
Ken Sirius	bulk	50.337	2003 Japan	8.000.000	Undisclosed			
Furka	bulk	50.630	2011 Japan	14.500.000	Undisclosed			
Golden Trader	bulk	79.427	2012 China	16.000.000	Undisclosed			
Blue Island	bulk	152.398	2000 Japan	7.500.000	Far Eastern			
North Trader	bulk	176.955	2006 Japan	17.000.000	Greek			
TANKER / GAS / OBO								
Sophia III	tanker	6.388	2009 China	3.000.000	Greek - Auction Sale			
Resolve	tanker	46.048	2004 China	11.000.000	Undisclosed			
Front Ardenne	tanker	153.152	1997 Korea	8.500.000	Undisclosed			
CONTAINER / MPP / RORO								
Sao Paulo	cont	21.700	2008 China	9.500.000	Far Eastern			
Ho Chi Minh	cont	21.700	2008 China	9.500.000	Far Eastern			
NB CONTRACTS								
YARD	TYPE	SIZE	DELIVERY	USD	BUYER			
Hyundai Vinashin	tanker	50,000dwt (2 vsls)	2019	32.000.000	Masumoto Shipping			
Hyundai Vinashin	tanker	50,000dwt (1 vsl)	2019	32.000.000	Hisamoto Kisen			
Saiki HI	bulk	37,000dwt (2 vsls)	2019	low 20.000.000's	M/Maritime			
SWS	bulk	180,000dwt (2+2 vsls)	2019	43.000.000	Oceanbulk Maritime			

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Pineglen	bulk	32.173	1985	90,44	6.800	As is Montreal under tow to Turk
Genie	bulk	93.891	1993	380	16.350	Bangladesh
TANKER / GAS / OBO						
Ambassador	tanker	153.044	1997	375	22.137	Bangladesh
CONTAINER / MPP / F	RORO					

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards, Alpina Shipping & Trading Co. Ltd. Address; Piyalepasa Bulvari Memorial Center A Blok Kat:15 Okmeydani 34385 Istanbul Turkey

Phone: + 90 212 320 1570 Fax: + 90 212 320 1571 E-mail : alpina@alpinashipping.com Web Site: www.alpinashipping.com