

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 19th of September 2016

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Karine Bulker	bulk	32.000	2008 India	8.200.000	China
Pine 6	bulk	34.000	2010 China	6.000.000	China @
Pine 4	bulk	34.000	2009 China	6.000.000	China @
Pine 2	bulk	34.000	2010 China	6.000.000	China @
Lisa J	bulk	34.426	2010 Korea	10.000.000	UK @
Steven C	bulk	34.426	2009 Korea	9.500.000	UK @
Hanjin Isabel	bulk	36.798	2012 Vietnam	8.100.000	Greece @
Hanjin Liverpool	bulk	36.851	2012 Vietnam	8.100.000	Greece @
Virginia	bulk	50.200	2001 Japan	4.200.000	China
Fleet Phoenix	bulk	56.000	2006 Japan	8.850.000	Bangladesh
Jin Han	bulk	61.414	2011 Japan	14.500.000	UK @
Jin Ming	bulk	61.414	2010 Japan	14.000.000	UK @
Primrose	bulk	74.700	2001 Korea	3.200.000	Undisclosed
Darya Shree	bulk	74.823	2004 China	5.000.000	China
Jiangsu Rongsheng 1145	bulk	75.750	2016 China	11.000.000	China
C Gerrald	bulk	76.000	2016 China	9.500.000	China
E.R. Boston	bulk	178.978	2010 Korea	20.900.000	Greece @
E.R. Bayern	bulk	178.978	2010 Korea	20.900.000	Greece @
E.R. Bavaria	bulk	178.978	2010 Korea	20.900.000	Greece @
Hanjin Matsuyama	bulk	197.000	2011 Korea	22.750.000	Singapore

CONTAINER / MPP / RORO

SN Harmony	cont	10.030	1991 Japan	1.100.000	Undisclosed
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TANKER / GAS / OBO

Princimar Americas	tanker	19.500	2004 Japan	18.500.000	UK
Diamond Orchid	tanker	19.702	2008 Japan	20.500.000	UK
Mid Nature	tanker	19.900	2011 Japan	24.000.000	Undisclosed @ - St. Steel
Mid Fortune	tanker	19.900	2009 Japan	24.500.000	Undisclosed @ - St. Steel
Ardmore Centurion	tanker	28.978	2005 China	15.700.000	W. Africa

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Imabari	bulk	63,000 dwt (2 vsls)	2019	24.000.000	Wisdom Marine
Hanjin Subic	tanker	115,000 dwt (2+2 vsls)	2018	43.000.000	Eastern Pacific

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Deep True	bulk	26.541	1985	268	5.666	India
Tong Ying	bulk	66.865	1989	270	12.243	Delivery Singapore
The Forgiver	bulk	70.003	1994	302	11.961	Options India/Pakistan range
DST Drammen	bulk	71.982	1998	235	9.792	Pakistan
CSK Beilun	bulk	172.561	1999	290	21.225	Delivery Singapore

CONTAINER / MPP / RORO

Heike P	cont	39.128	2000	278	13.052	Delivery Singapore
Liwia P	cont	39.128	2001	271	13.052	Delivery Hong Kong
Westphalia	cont	42.090	2003	240	15.161	Delivery Colombia
Viktoria Wulff	cont	58.260	2006	303	21.191	Delivery Shanghai
HS Colon	cont	58.399	2002	278	19.259	Delivery Malta
Northern Grace	cont	66.895	2000	295	20.073	Delivery Singapore

TANKER / GAS / OBO

Gaz Fountain	lpg	50.000	1986	295	18.962	Bangladesh
Mitrope	tanker	15.866	1999	278	6.575	As is Colombo

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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