

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

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Date: 12th of June 2017

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Ocean Outback	livestock	7.850	2010 Indonesia	26.000.000	Israeli
OS Dream	bulk	10.762	1997 Japan	1.550.000	Chinese
Sunrise Miyajima	bulk	19.127	2007 Japan	6.200.000	Turkish
Valente Angel	bulk	28.534	2007 Japan	6.700.000	Greek
Alam Sakti	bulk	32.610	2006 Japan	7.000.000	Chinese
Jia Tai	bulk	35.112	2011 China	6.800.000	Chinese
Voge Mia	bulk	36.866	2011 Korea	10.950.000	Norwegian @
Voge Emma	bulk	38.830	2011 Korea	10.950.000	Norwegian @
Tuo Zhan 6	bulk	43.665	1990 Japan	5.400.000	Chinese
Union Ranger	bulk	45.621	1995 Japan	3.500.000	Middle Eastern
Astra	bulk	48.821	2004 Korea	8.000.000	Undisclosed
BW Indigo	bulk	56.121	2011 Japan	15.100.000	Undisclosed
Privaegean	bulk	56.582	2011 China	10.750.000	Greek
Fuxing 7	bulk	61.751	1984 Japan	3.300.000	Chinese
Coral Garnet	bulk	75.674	2007 Japan	13.500.000	Greek
Ocean Phoenix I	bulk	82.471	2007 Japan	13.500.000	Undisclosed
Ten Jo Maru	bulk	98.681	2011 China	19.000.000	Taiwanese
TRF Charleston	bulk	208.925	2017 China	46.200.000	S.Korean

TANKER / GAS / OBO

Anette Kosan	lpg	3.844	2001 Japan	5.000.000	Indonesian
Lady Elena	lpg	4.288	1998 Japan	3.500.000	S. Korean
Gammagas	lpg	4.447	1992 Japan	900.000	Turkish
Gas Icon	lpg	5.588	1994 Japan	2.700.000	Vietnamese @
Gas Emperor	lpg	5.599	1994 Japan	2.700.000	Vietnamese @
Dong A Rigel	tanker	8.831	2003 Japan	8.000.000	Asian
Navig8 Sceptrum	tanker	25.000	2017 Japan	33.400.000	Chinese @
Navig8 Saiph	tanker	25.194	2017 Japan	33.400.000	Chinese @
Ruby Express	tanker	106.516	2004 Japan	12.300.000	Singaporean
Hyundai Samho S852	tanker	159.000	2017 Korea	57.000.000	Greek @
Hyundai Samho S853	tanker	159.000	2017 Korea	57.000.000	Greek @
Ds Commander	tanker	311.168	1999 Korea	16.500.000	Singaporean

CONTAINER / MPP / RORO

Cape Melville	cont	37.883	2005 Germany	7.850.000	Germany
Arosia	cont	38.600	2006 Poland	10.200.000	Brazilian
Cordelia	cont	39.422	2003 Korea	6.250.000	Undisclosed

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Samsung & Daewoo	lpg	170,000dwt(6 vsls)	2018-2019	200.000.000	Flex LNG
Chengxi	bulk	81,200dwt (2 vsls)	2020	24.800.000	Korea Line Corpotaion
Shangai	bulk	108,000dwt (2+1 vsls)	2019	32000000	Platano Eestiu

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Antwerpen	bulk	41.100	1979	355	11.180	Bangladesh
Ore Sossego	bulk	256.147	1991	338	44.260	India
TANKER / GAS / OBO						
Kokamaru No. 8	tanker	2.999	1991	215	1.589	China
Consuela	tanker	50.165	1984	385	1.192	Bangladesh
SKS Tugela	obo	109.891	1997	328	18.400	India

CONTAINER / MPP / RORO

Sea Anemos	pcc	2.709	1980	220	3.600	Turkey
Papuan Cost	mpp	3.249	1996	341	1.741	Bangladesh
HC Jade	cont	5.111	1997	323	2.553	India
Queen Ace	roro	18.777	1988	363	13.919	Bangladesh
Kota Wangsa	cont	24.662	1996	377	7.500	Bangladesh

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for

any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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