

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 18th of January 2016

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Ocean Jewel	bulk	37.186	2012 Korea	8.900.000	Turkey
Stove Transport	bulk	46.223	1998 Japan	3.500.000	Undisclosed
Sharp	bulk	55.340	2013 Vietnam	10.000.000	Undisclosed @
Capital	bulk	55.340	2013 Vietnam	10.000.000	Undisclosed @
World	bulk	55.340	2013 Vietnam	10.000.000	Undisclosed @
Secret	bulk	55.395	2013 Vietnam	10.000.000	Undisclosed @
Falcon Trader I	bulk	55.500	2006 Japan	6.400.000	Greece
GMT Phoenix	bulk	56.763	2012 China	7.900.000	F. East
Canon Trader	bulk	82.000	2012 China	14.500.000	S. America
Koryu	bulk	172.000	2000 Japan	6.000.000	Undisclosed
Cape Century	bulk	172.638	2001 Japan	6.500.000	Turkey
Red Ivy	bulk	180.600	2016 Japan	37.000.000	F. East
Megalodon	bulk	182.503	2016 Japan	37.000.000	F. East
TANKER / GAS / OBO					
Richard Maersk	tanker	35.000	2001 China	11.750.000	F. East
Alpine Hibiscus	tanker	37.000	2010 Korea	24.500.000	Undisclosed
CPO Korea	tanker	51.747	2009 Korea	27.500.000	Greece @
CPO Japan	tanker	51.747	2009 Korea	2.850.000	Greece @
Petrokrepost	tanker	105.657	1999 Korea	15.000.000	Norway
Silia T.	tanker	164.286	2002 Korea	30.000.000	Norway - inc TC
Famenne	tanker	298.530	2001 Japan	38.400.000	Undisclosed
CONTAINER / RORO					
Nordic Philip	cont	13.031	2010 China	11.000.000	China @
Nordic Stani	cont	13.200	2010 China	11.000.000	China @

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
CIC Jiangsu	tanker	150,000 dwt	2018	60.000.000	Trade & Transport
CIC Jiangsu	tanker	115,000 dwt	2018	50.000.000	Trade & Transport
Daehan	tanker	114,000 dwt (2 vsls)	2017	55.000.000	Ship Finance International
HHI	gas	84,000 cbm	2017	77.000.000	KSS Line

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Hanjin New Orleans	bulk	70.338	1994	275	9.997	Bangladesh
Riruccia	bulk	74.002	1997	283	9.733	Bangladesh
Sanshu Maru	bulk	88.495	1991	230	11.000	India
Consul Poppe	bulk	68.591	1995	280	9.800	India
Drin	bulk	73.087	1996	281	10.741	India
Fortune Star	bulk	16.312	1980	231	4.251	Bangladesh

TANKER / OBO

Vista I	tanker	67.980	1984	290	16.500	Pakistan
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Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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