

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 24th of February 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER	
BULK / GC / TWEEN						
Indigo Ocean	bulk	28.479	2008 Japan	9.200.000	F. East	
Valopoula	bulk	45.578	2000 Philippines	6.800.000	Greece	
Flora Island	bulk	81.300	2012 Korea	18.400.000	Greece	
C Prosperity	bulk	175.611	2011 China	30.000.000	Undisclosed	
CONTAINER / MPP / RORO						
Clipper	cont	28.831	2008 Germany	10.000.000	Undisclosed @	
Convent	cont	28.831	2008 Germany	10.000.000	Undisclosed @	
CMA CGM Auckland	cont	34.409	2006 Germany	12.500.000	Greece	
Zim Savannah	cont	66.937	2004 Korea	15.500.000	Undisclosed	
Charles Dickens	cont	67.601	2005 Korea	16.000.000	Germany	
TANKER / OBO / GAS						
Alice PG	tanker	6.248	1994 UK	1.800.000	Undisclosed	
Bidadari	tanker	6.700	2003 Japan	8.200.000	Vietnam - St. Steel	
Moldanger	tanker	40.845	1997 Japan	8.250.000	Indonesia @	
Mauranger	tanker	41.109	1995 Japan	6.750.000	Indonesia @	
STI Harmony	tanker	73.900	2007 Japan	29.000.000	Greece @	
STI Heritage	tanker	74.000	2008 Japan	31.000.000	Greece @	
NB CONTRACTS						
YARD	TYPE	SIZE	DELIVERY	USD	BUYER	
Avic Weihai	bulk	37,700 dwt (2 vsls)	2016	22.000.000	Vogemann	
Sundong	tanker	158,000 dwt (3+2 vsls)	2017	66.000.000	Kyklades	
Daewoo	lng	180,000 dwt	2018	200.000.000	Mitsui OSK	
DEMOLITION						
VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Myron N	bulk	70.424	1990	391	10.672	India
Bulk Cajun	bulk	66.916	1984	417	12.074	Pakistan
LR Lilly	bulk	29.999	1991	375	8.259	Pakistan - Inc bunkers
Seagull D	bulk	18.427	1981	370	5.148	India
TANKER / OBO / GAS						
Bei Hai Zhi Xing	tanker	69.998	1993	415	12.397	Bangladesh
Tradewinf	lpg	1.508	1992	420	3.311	India - St. Steel content
CONTAINER / MPP / REEFER						
Pisti	cont	38.400	1996	382	11.200	India
Tropical Mist	reefer	11.998	1986	345	5.310	India

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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