

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 27th of January 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Brufjell	bulk	4.372	1995 Netherlands	1.450.000	Undisclosed
Sea Pioneer	bulk	14.003	2005 Romania	4.800.000	Undisclosed
African Glory	bulk	21.146	1998 Korea	5.300.000	Undisclosed
EGS Tide	bulk	35.916	2011 Korea	16.800.000	Italy
Glory Ace	bulk	46.620	1999 Japan	8.000.000	India
Arietta A	bulk	56.947	2011 China	19.000.000	Greece
Theofylaktos	bulk	74.523	1995 Korea	5.000.000	Undisclosed
CONTAINER / MPP / RORO					
Steintor	cont	21.373	2000 Korea	5.700.000	Undisclosed
TANKER / OBO / GAS					
Hellas Argosy	lpg	54.999	2003 Korea	65.000.000	China
Stolt Violet	tanker	8.792	2004 Japan	10.500.000	China
Titan Peace	tanker	9.057	2010 China	4.700.000	Undisclosed
Hellas Symphony	tanker	46.145	2000 Korea	10.500.000	Undisclosed
Tosca	tanker	46.764	2004 Croatia	18.000.000	Norway
GC Guangzhou	tanker	305.839	1999 Japan	30.000.000	Thailand

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Sungdong	tanker	158,000 dwt (3+3 vsls)	2016/2017	65.000.000	Kyklades Maritime
Samsung	cont	20,500 TEU (4 vsls)	2017	155.000.000	Costamare

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Kestrel I	bulk	161.475	1993	405	19.572	Bangladesh
Star Julia	bulk	70.083	1994	440	12.092	India
Pegasus	bulk	28.233	1998	275	7.190	As is Singapore - Auction sale
Posidon	bulk	20.101	1997	275	6.402	As is Singapore - Auction sale
Jasy	bulk	8.340	1983	300	3.356	Turkey
CFM Alita	bulk	4.250	1986	180	2.170	As is Venezuela
TANKER / OBO / GAS						
Gas Coral	lpg	12.178	1989	856	5.240	As is Khor Fakkan
East Med Gas	lpg	9.129	1985	595	4.148	India - St. Steel content
Orapin 1	tanker	2.740	1981	450	1.075	Bangladesh

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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