

## ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 7th of December 2015

### SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
<b>BULK / GC / TWEEN</b>					
Karavados	bulk	50.992	2002 Japan	5.500.000	Turkey
Global Legacy	bulk	52.223	2006 Japan	7.000.000	China
Bulk Honduras	bulk	57.959	2012 China	12.000.000	Undisclosed
Cymbeline	bulk	73.060	2001 Japan	5.500.000	Undisclosed
Prt Future	bulk	77.239	2014 Japan	19.000.000	Undisclosed
Archimedes	bulk	81.000	2011 Korea	14.500.000	Cyprus
Aby Virginia	bulk	81.061	2015 Japan	24.500.000	Undisclosed
NCS Beijing	bulk	81.508	2009 Japan	13.900.000	Undisclosed
Bruno Marks	bulk	180.000	2015 China	38.000.000	Undisclosed - inc 2 yrs TC
SBI Aroma	bulk	180.000	2016 China	39.000.000	UK @
SBI Cohima	bulk	180.000	2016 China	39.000.000	UK @
SBI Montecristo	bulk	180.000	2016 China	39.000.000	UK @
SBT Madouro	bulk	181.060	2015 China	37.000.000	UK @
SBI Puro	bulk	181.060	2015 China	37.000.000	UK @
SBI Valruco	bulk	181.060	2015 China	37.000.000	UK @
Peloreus	bulk	182.119	2014 Japan	37.000.000	Undisclosed - inc 2 yrs TC

### TANKER / GAS / OBO

Sif	tanker	10.018	2002 Turkey	6.000.000	M. East @
Loki	tanker	10.018	2001 Turkey	6.000.000	M. East @
Fen	tanker	12.800	2006 Korea	9.300.000	Singapore @
Moor	tanker	12.800	2006 Korea	9.300.000	Singapore @
Ben	tanker	12.800	2006 Korea	9.300.000	Singapore @
Glen	tanker	12.800	2006 Korea	9.300.000	Singapore @
North Fighter	tanker	19.932	2006 Japan	22.000.000	Korea @ - St. Steel
Glenden	tanker	19.993	2006 Japan	22.000.000	Korea @ - St. Steel
Freja Maersk	tanker	31.265	2001 Korea	12.000.000	Far East
Saffo	tanker	38.396	2008 China	18.000.000	Denmark
Portland Pearl	tanker	47.000	1996 Korea	8.800.000	Undisclosed
Nave Lucida	tanker	48.000	2005 Japan	18.600.000	India
Front Avon	tanker	50.800	2013 Korea	34.000.000	Ireland @
Front Arrow	tanker	50.800	2013 Korea	34.000.000	Ireland @
La Boheme	tanker	74.200	2007 China	28.500.000	Undisclosed

### CONTAINER / MPP / RORO

Aspiration	cont	15.239	2005 Japan	7.100.000	Korea
BBC Rheiderland	cont	20.144	1999 Germany	6.800.000	Russia

### NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
CSSC OME	tanker	112,000 dwt (4+6 vsls)	2017	50.000.000	Torm
STX	tanker	49,000 dwt	2017	39.500.000	Navig8
HHI	gas	78,700 cbm (2 vsls)	2017	75.500.000	Cardif
Sundong	tanker	113,000 dwt (2+2 vsls)	2017	52.000.000	Tankerska
Daesun	tanker	50,000 dwt (2 vsls)	2017	35.000.000	Super Eco Tank

### DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
<b>BULK / GC / TWEEN</b>						
Li Hua	bulk	25.907	1977	215	6.912	Singapore delivery
Ismail Deeb	bulk	28.094	1984	283	6.384	Pakistan - inc spares
Eirini L	bulk	37.179	1984	290	8.107	Pakistan - inc spares
New Smart	bulk	69.606	1996	295	9.714	Pakistan - inc bunkers
Renuar	bulk	70.089	1993	299	12.039	Pakistan

Felicia	bulk	72.456	1997	262	10.005	Singapore delivery
Ribbon	bulk	74.522	1998	306	9.956	Bangladesh
Arete	bulk	86.690	1985	283	14.266	Pakistan

**CONTAINER / MPP / RORO**

Andre Rickmers	cont	30.725	1998	293	11.400	Delivery Jebel Ali
Alice Rickmers	cont	30.725	1998	293	11.400	Delivery Jebel Ali
Hansa Africa	cont	43.200	1997	293	13.949	Delivery PG

*Please note that "@" symbol indicates enbloc deals*

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,  
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