

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 20th of January 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Ocean Star	bulk	28.499	1993 Japan	3.500.000	China
Bikan	bulk	52.064	2001 Japan	9.800.000	Undisclosed - Auction Sale
Blue Matterhorn	bulk	81.391	2011 Korea	22.000.000	China

CONTAINER / MPP / RORO

Jula S	cont	33.796	2005 Germany	12.500.000	Turkey
Northern Enterprise	cont	33.836	2001 Korea	7.200.000	UK
Victoria Bridge	cont	64.986	2005 Korea	16.500.000	Undisclosed @
Virginia Bridge	cont	64.990	2004 Korea	16.500.000	Undisclosed @
Valencia Bridge	cont	65.006	2004 Korea	16.500.000	Undisclosed @

TANKER / OBO / GAS

Nordic Copenhagen	tanker	12.959	2005 Korea	9.200.000	Singapore @
Nordic Stockholm	tanker	12.987	2007 Korea	11.000.000	Singapore @
Nord Obtainer	tanker	47.522	2008 Japan	19.500.000	Greece
Calafuria	tanker	51.745	2010 Korea	29.750.000	Greece
Caletta	tanker	51.745	2011 Korea	29.750.000	Greece
LR Mimosa	tanker	74.000	2006 China	27.000.000	Undisclosed @
FR8 Venture	tanker	74.000	2006 China	27.000.000	Undisclosed @
Vemaspirit	tanker	107.169	1997 Japan	12.000.000	Undisclosed
Ds Voyager	tanker	309.233	2003 Korea	42.000.000	Greece

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
SWS	tanker	115,000 dwt (2 vsls)	2017	51.700.000	Hong Kong
New Times	tanker	160,000 dwt (2 vsls)	2017	59.500.000	Frontiline
Samsung	cont	20,000 TEU (4 vsls)	2017	155.000.000	Costamare

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Silver Mariner	bulk	168.421	1995	438	21.139	Bangladesh
Coppersmith	bulk	149.735	1995	422	22.185	India - Pakistan
The Benefactor	bulk	65.117	1986	435	9.438	India - inc bunkers
Abm Leader	bulk	29.016	1994	423	8.009	India
CONTAINER / MPP / RORO						
Atlantic Eland	roro	18.731	1990	435	10.286	Bangladesh - India

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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