

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 7th of September 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Lady Siria	bulk	6.830	1998 Japan	2.400.000	M. East
Ocean Leap	bulk	10.085	1997 Japan	1.600.000	Indonesia
Lilja Bulker	bulk	28.481	2003 Japan	6.000.000	Undisclosed
Borak I	bulk	43.980	1994 Korea	2.700.000	Bangladesh
Ocean Chie	bulk	52.370	2003 Japan	7.500.000	Greece
Rui Lee	bulk	56.900	2011 Korea	11.600.000	Greece - Auction
Maritime Putian	bulk	73.625	2000 Japan	5.500.000	Undisclosed
Daebo Trader	bulk	73.900	2002 Japan	7.500.000	Greece
United Treasure	bulk	82.000	2006 Japan	15.800.000	Europe
United Journey	bulk	82.580	2009 Japan	17.500.000	Greece

CONTAINER / MPP / REEFER

Asian Gyro	cont	18.055	2001 Japan	6.000.000	Undisclosed
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TANKER / GAS / OBO

Petro Asia	tanker	4.791	2014 China	4.750.000	Undisclosed - Auction
Shosen Maru	tanker	9.999	1997 Japan	2.600.000	Taiwan
Chemroad Vega	tanker	34.528	2003 Japan	16.500.000	Undisclosed - St. Steel
Nord Optimiser	tanker	47.400	2007 Japan	21.000.000	Undisclosed
Maersk Malta	tanker	50.500	2010 China	27.000.000	Undisclosed
Varada Lima	tanker	107.176	1997 Japan	8.250.000	Undisclosed
SCF Altai	tanker	159.417	2001 Korea	34.000.000	Undisclosed @
SCF Ural	tanker	159.417	2002 Korea	34.000.000	Undisclosed @
SCF Saya	tanker	159.417	2002 Korea	34.000.000	Undisclosed @

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Hyundai Mipo	lpg	38.000	2017	50.500.000	Evalend Shipping

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Princess Maria	bulk	30.070	1986	330	7.282	India
Reis-G	bulk	41.938	1986	330	8.287	As is Singapore
Sea Trader	bulk	69.338	1990	315	9.511	As is Singapore
Hui Peng	bulk	69.562	1994	358	9.719	India - inc bunkers
Royal Ocean 8	bulk	70.677	1995	300	10.691	Bangladesh
Wei Fong	bulk	90.045	1994	325	12.609	India

RORO/PASS

Arahura	roro	2.457	1983	235	6.977	N. Zealand delivery
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TANKER / GAS / OBO

Ralda	tanker	31.543	1981	350	8.810	Bangladesh
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Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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