

## ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 6th of July 2015

### SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER	
<b>BULK / GC / TWEEN</b>						
Kohyosan	bulk	172.564	2001 Japan	9.800.000	Undisclosed	
Kohju	bulk	172.498	2001 Japan	10.300.000	Singapore	
Billion Trader	bulk	82.922	2005 China	12.650.000	Undisclosed	
United Challenger	bulk	82.254	2008 China	15.900.000	Undisclosed	
Qi Shan	bulk	79.791	2011 China	11.500.000	Undisclosed @	
Shou Shan	bulk	79.775	2010 China	11.000.000	Undisclosed @	
Proteus	bulk	73.018	1999 Korea	4.800.000	Greece	
North Princess	bulk	71.290	1996 Japan	4.100.000	Undisclosed	
Aston Trader II	bulk	55.496	2008 Japan	13.400.000	Undisclosed	
Eleanor D	bulk	53.299	2005 China	6.500.000	Bangladesh	
Pacific Acadian	bulk	49.052	1995 Japan	4.350.000	Undisclosed	
Pacific Mercury	bulk	49.016	1996 Japan	4.700.000	China	
Daebo Yeosu	bulk	46.601	1995 Japan	3.000.000	China	
Hub Gallardo	bulk	11.506	1998 Japan	2.900.000	India	
<b>CONTAINER / MPP / REEFER</b>						
Mol Encore	cont	61.441	2003 Japan	14.500.000	Undisclosed @	
Mol Endeavor	cont	61.441	2003 Japan	14.500.000	Undisclosed @	
Mol Endurance	cont	61.441	2003 Japan	14.500.000	Undisclosed @	
Mel Enterprise	cont	61.441	2003 Japan	14.500.000	Undisclosed @	
<b>TANKER / GAS / OBO</b>						
BW Ulan	tanker	299.325	2000 Korea	39.000.000	Undisclosed	
Sasa	tanker	298.628	2001 Japan	40.500.000	Russia	
Zallaq	tanker	153.019	2001 Korea	23.000.000	Greece	
Moscow Stars	tanker	106.450	1999 Japan	15.700.000	Dubai	
Bis Amity	tanker	84.999	2002 Japan	20.000.000	Greece	
Overseas Luxmar	tanker	45.999	1998 Korea	9.100.000	Undisclosed	
Elka Glory	tanker	44.900	2003 Croatia	14.500.000	Undisclosed	
Revel	tanker	35.186	2004 China	14.200.000	Undisclosed	
Harbour Muran	tanker	8.500	2010 China	17.200.000	Norway - St. Steel - Ice 1A	
<b>NB CONTRACTS</b>						
<b>YARD</b>	<b>TYPE</b>	<b>SIZE</b>	<b>DELIVERY</b>	<b>USD</b>	<b>BUYER</b>	
Dalian	tanker	300,000 dwt (3 vsls)	2017	92.000.000	COSCO Group	
Guangzhou	tanker	114,000 dwt (4 vsls)	2017	49.800.000	China Shipping Development	
Dalian	tanker	76,000 dwt (5 vsls)	2017	42.500.000	COSCO Group	
CSBC	cont	1,800 TEU (2+2 vsls)	2017	25.000.000	TS Line (Hong Kong)	
<b>DEMOLITION</b>						
VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
<b>BULK / GC / TWEEN</b>						
Cape Pioneer	bulk	149.396	1994	350	18.274	As is Singapore
Great Glory	bulk	73.000	1997	202	10.716	China
Great Bright	bulk	72.000	1998	202	11.380	China
Kai Hong	bulk	42.129	1985	360	8.366	Bangladesh
Ingenious	bulk	38.888	1985	347	7.140	Bangladesh
Xing An Da	bulk	33.024	1984	370	6.720	India
Xin Yang 9	bulk	1.600	1984	230	650	Bangladesh
<b>TANKER / GAS / OBO</b>						
Varg Star	tanker	68.000	1992	400	16.033	Bangladesh
<b>CONTAINER / MPP / REEFER</b>						
Zim Pacific	cont	45.850	1996	395	16.904	India
Baltic Stream	reefer	12.570	1980	400	7.116	Bangladesh

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,  
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