

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 31st of March 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER
BULK / GC / TWEEN					
Cindia	bulk	7.593	2005 China	3.300.000	Sweden
Jasmine Ace	bulk	32.946	2006 Japan	4.500.000	Undisclosed
Valopoula	bulk	45.578	2000 China	6.250.000	Greece
Global Wind	bulk	53.026	2003 Japan	8.800.000	Greece
C.S. Rainbow	bulk	55.725	2006 Japan	11.300.000	Greece
Chengxi NB Resale	bulk	63.500	2015 China	24.000.000	Greece
Sbi Kratos	bulk	63.500	2016 China	24.500.000	Greece
Lopi Z	bulk	71.982	1998 Japan	5.700.000	Europe @
Lilian Z	bulk	74.461	1999 Japan	5.900.000	Europe @
Tsuneishi NB Resale	bulk	81.560	2016 China	27.300.000	Greece
Sbi Merengue	bulk	81.560	2016 China	27.150.000	Undisclosed
Abyo Four	bulk	172.639	1999 Romania	11.500.000	Turkish
CONTAINER / RORO					
E.R. Bremerhaven	cont	34.589	2002 Germany	8.000.000	Greece
Maersk Jurong	cont	39.426	2002 Korea	17.000.000	Turkey - inc TC
YM Los Angeles	cont	65.123	2006 Japan	21.500.000	Greece @ - TC attached
YM New Jersey	cont	65.123	2006 Japan	21.500.000	Greece @ - TC attached
TANKER / OBO / GAS					
Sea Glory	tanker	47.149	2003 Japan	15.000.000	Denmark
Seaglory	tanker	47.149	2003 Japan	15.000.000	M. East
Chemtrans Petri	tanker	47.228	2000 Japan	12.500.000	Indonesia
Future Prosperity	tanker	47.990	2010 Japan	22.500.000	Undisclosed
Giacinta	tanker	50.308	2010 China	21.500.000	M. East

NB CONTRACTS

YARD	TYPE	SIZE	DELIVERY	USD	BUYER
Samsung	tanker	160,000 dwt (2 vsls)	2016	66.000.000	Delta Tankers
Hyundai Vinashin	tanker	50,000 dwt (1+1 vsls)	2017	32.000.000	Top Ships
Cosco	cont	3,600 TEU (7+2 vsls)	2017/2018	39.000.000	Maersk
Hyundai Mipo	lpg	38,000 cbm	2017	52.000.000	KSS Line

DEMOLITION

VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Anangel Solidarity	bulk	161.643	1993	380	19.406	As is Singapore @
Anangel Price	bulk	161.643	1993	380	19.406	As is Singapore @
Green Sea	bulk	77.106	1983	360	12.598	Bangladesh
Golden Trader	bulk	48.170	1994	400	10.283	India
Kai He	bulk	38.888	1986	381	7.149	Bangladesh
Tarik 3	bulk	34.142	1986	381	6.515	India
CONTAINER/ MPP / RORO						
Kota Berjaya	mpp	17.519	1993	408	7.148	India
TANKER / OBO / GAS						
Zaizoom	tanker	4.350	1979	328	2.171	Pakistan
Green Line	tanker	3.389	1985	325	2.171	Pakistan
Byar Ali	tanker	1.165	1981	310	548	Pakistan

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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