

ALPINA SHIPPING S&P MARKET REPORT

We would like to inform you about the following vessels recently reported sold.

Date: 17th of March 2015

SECOND HAND

VESSEL NAME	TYPE	DWT	BLT	USD	BUYER	
BULK / GC / TWEEN						
Hidra	bulk	18.920	2009 Japan	9.000.000	Undisclosed	
Eastern Star	bulk	28.437	1997 Japan	4.500.000	Undisclosed	
Delta Ranger	bulk	43.108	1995 Japan	4.700.000	Undisclosed @	
Storm Ranger	bulk	45.744	1995 Japan	4.700.000	Undisclosed @	
Baltic Tiger	bulk	179.185	2011 Korea	32.000.000	Greece @	
Baltic Lion	bulk	179.185	2012 Korea	32.000.000	Greece @	
Camilla T	bulk	319.869	2011 Korea	80.000.000	Greece @	
Selma B	bulk	319.869	2010 Korea	80.000.000	Greece @	
CONTAINER / RORO						
Asian Trader	cont	13.732	2003 China	3.500.000	Undisclosed @	
Frisian Pioneer	cont	13.742	2003 China	3.500.000	Undisclosed @	
Mizar	cont	17.350	2005 China	7.250.000	Greece	
TANKER / OBO / GAS						
Vermillion First	lpg	49.999	2010 Japan	73.000.000	Singapore	
Simoa	tanker	40.354	2004 Korea	15.250.000	Undisclosed	
Hyundai Mipo Resale 2455	tanker	50.000	2015 Korea	36.500.000	Croatia @	
Hyundai Mipo Resale 2456	tanker	50.000	2015 Korea	36.500.000	Croatia @	
NB CONTRACTS						
YARD	TYPE	SIZE	DELIVERY	USD	BUYER	
Hyundai HI	tanker	320,000 dwt	2016/2017	97.000.000	Alpha Tankers	
Hyundai HI	tanker	160,000 dwt (2 vsls)	2016	67.000.000	Arcadia Shipmanagement	
New Times	tanker	160,000 dwt (4 vsls)	2017	60.000.000	Dynacom	
Hyundai Samho	tanker	115,000 dwt (2 vsls)	2016	55.000.000	Transpetrol	
Nantong Mingde HI	tanker	24,600 dwt (4 vsls)	2016/2018	40.000.000	Celsius Shipping	
Hyundai HI	cont	20,500 TEU (3 vsls)	2017	145.000.000	CMA CGM	
Hyundai HI	lpg	60,000 cbm (2+1 vsls)	2016	70.000.000	Latsis Group	
DEMOLITION						
VESSEL NAME	TYPE	DWT	BLT	USD	LDT	BUYER
BULK / GC / TWEEN						
Hyundai Universal	bulk	200.052	1990	373	25.788	As is Singapore
Hyundai Prosperity	bulk	151.257	1990	367	18.673	As is Singapore
Grand Horizon	bulk	150.476	1992	377	24.996	Option Pakistan - Bangladesg
Yong Jia Man	bulk	29.499	1983	365	7.312	India - inc bunkers
Shebab Almunieddine	bulk	26.253	1985	380	5.612	India
CONTAINER / RORO						
Dimitris Y	cont	38.650	1996	358	11.950	As is Singapore
Uni-Crown	cont	17.446	1992	332	5.823	As is Kaoshiung @
Uni-Corona	cont	17.446	1992	332	5.823	As is Kaoshiung @
Uni-Chart	cont	17.446	1992	332	5.823	As is Kaoshiung @
TANKER / OBO / GAS						
Pacific Sun	tanker	18.657	1982	680	6.262	India - St. Steel content

Please note that "@" symbol indicates enbloc deals

Whilst every care has been taken in the preparation of this report, no liability can be accepted for any loss incurred in any way whatsoever by any person relying on the information contained herein.

Best Regards,
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